

Company Number 02913052

**TAYLORS CROFT MANAGEMENT
COMPANY LIMITED**

**UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 MARCH 2008**

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TAYLORS CROFT MANAGEMENT COMPANY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2008

CONTENTS

	Page
Company Details	2
Directors Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7
The following schedules are for the information of the directors only -	
Trading and Profit and Loss Account	8

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

COMPANY DETAILS

25 MARCH 2008

Company Number	02913052
Directors	Miss Stephanie Saunders Mr A Hood Mrs Lyndsey Rachel Done
Secretary	Mrs M Renshaw
Registered Office	32 Main Street Lambley Nottingham NG4 4PN
Bankers	Alliance & Leicester

TAYLORS CROFT MANAGEMENT COMPANY LIMITED**DIRECTORS REPORT****FOR THE YEAR ENDED 25 MARCH 2008**

The Directors have pleasure in presenting their report together with the financial statements of the company for the year ended 25 March 2008

RESULTS AND DIVIDENDS

The Loss for the period after taxation amounted to £1315 which has been withdrawn from reserves

PRINCIPAL ACTIVITY

The Company's principal activity is that of Management of Communal areas of Taylors Croft dwellings

FIXED ASSETS

Movements are shown in the notes attached to the financial statements

DIRECTORS

The directors of the Company during the year and their beneficial interest in the issued share capital of the company were -

	<u>2008</u>	<u>2007</u>
Miss Stephanie Saunders	1	1
Lyndsey Rachel Done	1	1
Alan Hood	1	1

Mrs M Renshaw
Company Secretary

M. J. Renshaw.

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TAYLORS CROFT MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 25 MARCH 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Turnover	1	3290	4064
Administration Expenses		4605	2647
Operating Profit/(Loss)		(1315)	1417
Interest Receivable and Similar Income		-	-
Interest Payable and Similar Charges		-	-
Profit/(Loss) on Ordinary Activities Before Taxation	4	(1315)	1417
Taxation	5	-	-
Profit/(Loss) on Ordinary Activities After Taxation		(1315)	1417
Proposed Dividends		-	-
Retained Profit/(Loss) for the Year		(1315)	1417
Retained Profit Brought Forward		4414	2997
Retained Profit Carried Forward		£3099	£4414

There were no recognised gains and losses other than those recognised in the Profit and Loss Account

There were no acquisitions or discontinued operations during the current or preceding year

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 25 MARCH 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
FIXED ASSETS			
Tangible Assets	6	-	-
CURRENT ASSETS			
Debtors and Prepayments	7	-	-
Cash at Bank and In Hand		3464	4779
		<u>3464</u>	<u>4779</u>
CREDITORS: Amounts Falling due within one year	8	350	350
		<u>3114</u>	<u>4429</u>
NET CURRENT ASSETS			
CREDITORS: Amounts Falling due after more than one year		-	-
NET ASSETS		<u>£3114</u>	<u>£4429</u>
CAPITAL AND RESERVES			
Called up share capital	9	15	15
Profit and Loss Account		£3099	4414
		<u>£3114</u>	<u>£4429</u>

The notes on pages 6 and 7 form part of these Financial Statements

The directors are satisfied that the company was entitled to exemption from audit under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) in relation to the Financial Statements for the Financial Period

The directors acknowledge their responsibilities for -

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- Preparing Financial Statements which give a true and fair view of the state of the Company's affairs at the end of the Financial Period and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to the Financial Statements, so far as applicable to the Company

APPROVED BY THE BOARD ON AND SIGNED ON ITS BEHALF BY:

Director

H. J. Renshaw

TAYLORS CROFT MANAGEMENT COMPANY LIMITED**NOTES TO FINANCIAL STATEMENTS****FOR THE YEAR ENDED 25 MARCH 2008****1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005)

a) BASIS OF ACCOUNTING

The Financial Statements have been prepared under the Historical Cost Convention

b) CASH FLOW STATEMENT

These Financial Statements comply with Financial Reporting Standard number one Cash Flow Statements. The company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 246 to 249 of the Companies Act 1985 relating to small companies

c) TURNOVER

Turnover represents net sales to customers excluding value added tax and trade discounts

2. STAFF NUMBERS AND COSTS

The average number of persons employed by the company, including directors, during the year was -

	<u>2008</u>	<u>2007</u>
Management	3	3

The aggregate payroll costs of the employees was as follows -

Wages and Salaries	0	0
Social Security Costs	-	-
	<u>0</u>	<u>0</u>
Fees and Salaries	<u>£ 0</u>	<u>£ 0</u>

3. INTEREST PAYABLE

On Loans repayable by instalments

-	-
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4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging the following -
Depreciation of owned assets

-	-
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TAYLORS CROFT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2008

5. TAXATION

	<u>2008</u>	<u>2007</u>
Corporation Tax on profit for the year at %		
UK Corporation Tax	-	-
Adjustment in respect of prior years	-	-
	<u>-</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

-	-
<u>-</u>	<u>-</u>

7. DEBTORS AND PREPAYMENTS

Prepayments	-	-
	<u>-</u>	<u>-</u>

8. CREDITORS: amounts falling due within one year

Corporation Tax	-	-
Other Taxes and Social Security Costs	-	-
Proposed Dividends	-	-
Other Creditors	-	-
Accruals	350	411
	<u>£350</u>	<u>£411</u>

9. CALLED UP SHARE CAPITAL

Authorised	£2000	£2000
	<u>£ 15</u>	<u>£ 15</u>

TAYLORS CROFT MANAGEMENT COMPANY LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 25 MARCH 2008

	<u>2008</u>	<u>2007</u>
Maintenance Charges	2505	2530
Insurance Received	785	694
Ground Leases	-	90
Road Adoption	-	750
	<hr/>	<hr/>
	3290	4064
<u>Deduct Expenses</u>		
Repairs	1375	241
Electricity	67	85
Accountancy Fees	405	394
Gardening Services	1080	840
Insurance	1128	1083
General Expenses	80	4
Directors Remuneration	-	-
Legal Fees	470	-
Road Adoption	-	-
	<hr/>	<hr/>
	4605	2647
<u>Net Profit/(Loss)</u>	<hr/>	<hr/>
	£(1315)	£1417
	<hr/>	<hr/>