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**TAYLORS CROFT MANAGEMENT
COMPANY LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 MARCH 2007**

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TAYLORS CROFT MANAGEMENT COMPANY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2007

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TAYLORS CROFT MANAGEMENT COMPANY LIMITED

COMPANY DETAILS

25 MARCH 2007

Company Number	02913052
Directors	Miss Stephanie Saunders Mr A Hood Mrs Lyndsey Rachel Done
Secretary	Mrs M Renshaw
Registered Office	32 Main Street Lambley Nottingham NG4 4PN
Bankers	Alliance & Leicester

TAYLORS CROFT MANAGEMENT COMPANY LIMITED**DIRECTORS REPORT****FOR THE YEAR ENDED 25 MARCH 2007**

The Directors have pleasure in presenting their report together with the financial statements of the company for the year ended 25 March 2007

RESULTS AND DIVIDENDS

The Profit for the period after taxation amounted to £1417 which has been withdrawn from reserves

PRINCIPAL ACTIVITY

The Company's principal activity is that of Management of Communal areas of Taylors Croft dwellings

FIXED ASSETS

Movements are shown in the notes attached to the financial statements

DIRECTORS

The directors of the Company during the year and their beneficial interest in the issued share capital of the company were -

	<u>2007</u>	<u>2006</u>
Miss Stephanie Saunders	1	1
Lyndsey Rachel Done	1	0
Alan Hood	1	1



~~Mrs M Renshaw~~
~~Company Secretary~~

21/11

TAYLORS CROFT MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 25 MARCH 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
Turnover	1	4064	5603
Administration Expenses		2647	6108
Operating Profit/(Loss)		1417	(505)
Interest Receivable and Similar Income		-	-
Interest Payable and Similar Charges		-	-
Profit/(Loss) on Ordinary Activities Before Taxation	4	1417	(505)
Taxation	5	-	-
Profit/(Loss) on Ordinary Activities After Taxation			(505)
Proposed Dividends			-
Retained Profit/(Loss) for the Year		1417	(505)
Retained Profit Brought Forward		2997	3502
Retained Profit Carried Forward		£4414	£2997

There were no recognised gains and losses other than those recognised in the Profit and Loss Account

There were no acquisitions or discontinued operations during the current or preceding year

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 25 MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
FIXED ASSETS			
Tangible Assets	6	-	-
CURRENT ASSETS			
Debtors and Prepayments	7	-	-
Cash at Bank and In Hand		4779	3362
		<u>4779</u>	<u>3362</u>
CREDITORS: Amounts Falling due within one year	8	<u>350</u>	<u>350</u>
NET CURRENT ASSETS		4429	3012
CREDITORS Amounts Falling due after more than one year		<u> </u>	<u> </u>
NET ASSETS		<u>£4429</u>	<u>£3012</u>
CAPITAL AND RESERVES			
Called up share capital	9	15	15
Profit and Loss Account		4414	2997
		<u>£4429</u>	<u>£3012</u>

The notes on pages 6 and 7 form part of these Financial Statements

The directors are satisfied that the company was entitled to exemption from audit under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) in relation to the Financial Statements for the Financial Period

The directors acknowledge their responsibilities for -

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- Preparing Financial Statements which give a true and fair view of the state of the Company's affairs at the end of the Financial Period and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to the Financial Statements, so far as applicable to the Company

APPROVED BY THE BOARD ON AND SIGNED ON ITS BEHALF BY:



Director

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2007

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005)

a) BASIS OF ACCOUNTING

The Financial Statements have been prepared under the Historical Cost Convention

b) CASH FLOW STATEMENT

These Financial Statements comply with Financial Reporting Standard number one Cash Flow Statements. The company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 246 to 249 of the Companies Act 1985 relating to small companies

c) TURNOVER

Turnover represents net sales to customers excluding value added tax and trade discounts

2. STAFF NUMBERS AND COSTS

The average number of persons employed by the company, including directors, during the year was -

	<u>2007</u>	<u>2006</u>
Management	3	3
	<hr/>	<hr/>

The aggregate payroll costs of the employees was as follows -

Wages and Salaries	0	0
Social Security Costs	-	-
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

Fees and Salaries	£ 0	£ 0
	<hr/>	<hr/>

3. INTEREST PAYABLE

On Loans repayable by instalments	-	-
	<hr/>	<hr/>

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging the following -

Depreciation of owned assets	-	-
	<hr/>	<hr/>

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2007

5. TAXATION

	<u>2007</u>	<u>2006</u>
Corporation Tax on profit for the year at %		
Corporation Tax	-	-
Adjustment in respect of prior years	-	-
	<u>-</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

-	-
<u>-</u>	<u>-</u>

7. DEBTORS AND PREPAYMENTS

Prepayments	-	-
	<u>-</u>	<u>-</u>

8. CREDITORS: amounts falling due within one year

Corporation Tax		-
Other Taxes and Social Security Costs		-
Proposed Dividends		-
Other Creditors		-
Accruals	411	350
	<u>£411</u>	<u>£350</u>

9 CALLED UP SHARE CAPITAL

<u>Authorised</u>	<u>£2000</u>	<u>£2000</u>
<u>Issued and Fully Paid</u>	<u>£ 15</u>	<u>£ 15</u>

TAYLORS CROFT MANAGEMENT COMPANY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2007

	<u>2007</u>	<u>2006</u>
Maintenance Charges	2530	1825
Insurance Received	694	728
Ground Leases	90	100
Road Adoption	750	2950
	<hr/>	<hr/>
	4064	5603
<u>Deduct Expenses</u>		
Repairs	241	99
Electricity	85	35
Accountancy Fees	394	376
Gardening Services	840	960
Insurance	1083	1082
General Expenses	4	31
Directors Remuneration	-	-
Legal Fees	-	1175
Road Adoption	-	2350
	<hr/>	<hr/>
	2647	6108
<u>Net Profit/(Loss)</u>	<hr/>	<hr/>
	£1417	£(505)
	<hr/>	<hr/>