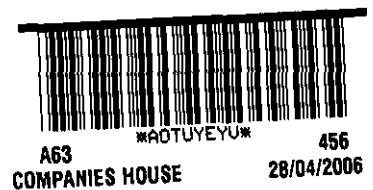


**TAYLORS CROFT MANAGEMENT  
COMPANY LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
25 MARCH 2006**

2913086



**TAYLORS CROFT MANAGEMENT COMPANY LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 25 MARCH 2006**

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**TAYLORS CROFT MANAGEMENT COMPANY LIMITED**

**COMPANY DETAILS**

**25 MARCH 2006**

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Company Number	02913052
Directors	Miss Stephanie Saunders Mr A Hood Mrs Lyndsey Rachel Done
Secretary	Mrs M Renshaw
Registered Office	32 Main Street Lambley Nottingham NG4 4PN
Bankers	Alliance & Leicester

**TAYLORS CROFT MANAGEMENT COMPANY LIMITED****DIRECTORS REPORT****FOR THE YEAR ENDED 25 MARCH 2006**

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The Directors have pleasure in presenting their report together with the financial statements of the company for the year ended 25 March 2006.

**RESULTS AND DIVIDENDS**

The Loss for the period after taxation amounted to £505 which has been withdrawn from reserves.

**PRINCIPAL ACTIVITY**

The Company's principal activity is that of Management of Communal areas of Taylors Croft dwellings.

**FIXED ASSETS**

Movements are shown in the notes attached to the financial statements.

**DIRECTORS**

The directors of the Company during the year and their beneficial interest in the issued share capital of the company were:-

	<u>2006</u>	<u>2005</u>
Miss Stephanie Saunders	1	1
Lyndsey Rachel Done	1	0
Alan Hood	1	1

Mrs M Renshaw  
Company Secretary

M. Renshaw .

21 4/06

**TAYLORS CROFT MANAGEMENT COMPANY LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 25 MARCH 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
Turnover	1	5603	4938
Administration Expenses		6108	2962
		<hr/>	<hr/>
<b>Operating Profit/(Loss)</b>		(505)	1976
Interest Receivable and Similar Income		-	-
Interest Payable and Similar Charges		-	-
		<hr/>	<hr/>
<b>Profit/(Loss) on Ordinary Activities Before Taxation</b>	4	(505)	1976
Taxation	5	-	-
		<hr/>	<hr/>
<b>Profit/(Loss) on Ordinary Activities After Taxation</b>		(505)	1976
Proposed Dividends		-	-
		<hr/>	<hr/>
Retained Profit/(Loss) for the Year		(505)	1976
Retained Profit Brought Forward		3502	1526
		<hr/>	<hr/>
Retained Profit Carried Forward		£2997	£3502
		<hr/>	<hr/>

There were no recognised gains and losses other than those recognised in the Profit and Loss Account.

There were no acquisitions or discontinued operations during the current or preceding year.

**TAYLORS CROFT MANAGEMENT COMPANY LIMITED****BALANCE SHEET AT 25 MARCH 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
<b>FIXED ASSETS</b>			
Tangible Assets	6	-	-
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	7	-	-
Cash at Bank and In Hand		3362	3867
		<u>3362</u>	<u>3867</u>
<b>CREDITORS: Amounts Falling due within one year</b>	8	350	350
		<u>350</u>	<u>350</u>
<b>NET CURRENT ASSETS</b>		3012	3517
<b>CREDITORS: Amounts Falling due after more than one year</b>		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>£3012</u>	<u>£3517</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	15	15
Profit and Loss Account		2997	3502
		<u>£3012</u>	<u>£3517</u>

The notes on pages 6 and 7 form part of these Financial Statements.

The directors are satisfied that the company was entitled to exemption from audit under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) in relation to the Financial Statements for the Financial Period.

The directors acknowledge their responsibilities for : -

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing Financial Statements which give a true and fair view of the state of the Company's affairs at the end of the Financial Period and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to the Financial Statements, so far as applicable to the Company.

**APPROVED BY THE BOARD ON AND SIGNED ON ITS BEHALF BY:**

Director



**TAYLORS CROFT MANAGEMENT COMPANY LIMITED****NOTES TO FINANCIAL STATEMENTS****FOR THE YEAR ENDED 25 MARCH 2006**

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**1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005)

**a) BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the Historical Cost Convention

**b) CASH FLOW STATEMENT**

These Financial Statements comply with Financial Reporting Standard number one Cash Flow Statements. The company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 246 to 249 of the Companies Act 1985 relating to small companies.

**c) TURNOVER**

Turnover represents net sales to customers excluding value added tax and trade discounts.

**2. STAFF NUMBERS AND COSTS**

The average number of persons employed by the company, including directors, during the year was:-

	<u>2006</u>	<u>2005</u>
Management	3	3

The aggregate payroll costs of the employees was as follows:-

Wages and Salaries	0	0
Social Security Costs	-	-
	<u>0</u>	<u>0</u>

Fees and Salaries	<u>£ 0</u>	<u>£ 0</u>
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**3. INTEREST PAYABLE**

On Loans repayable by instalments	<u>-</u>	<u>-</u>
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**4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging the following:-

Depreciation of owned assets	<u>-</u>	<u>-</u>
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## TAYLORS CROFT MANAGEMENT COMPANY LIMITED

## NOTES TO FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 25 MARCH 2006

<b>5. TAXATION</b>	<u>2006</u>	<u>2005</u>
Corporation Tax on profit for the year at 0%		
Corporation Tax	-	-
Adjustment in respect of prior years	-	-
	<u>-</u>	<u>-</u>
<b>6. TANGIBLE FIXED ASSETS</b>		
	-	-
	<u>-</u>	<u>-</u>
<b>7. DEBTORS AND PREPAYMENTS</b>		
Prepayments	-	-
	<u>-</u>	<u>-</u>
<b>8. CREDITORS: amounts falling due within one year</b>		
Corporation Tax	-	-
Other Taxes and Social Security Costs	-	-
Proposed Dividends	-	-
Other Creditors	-	-
Accruals	350	350
	<u>£350</u>	<u>£350</u>
<b>9. CALLED UP SHARE CAPITAL</b>		
<u>Authorised</u>	<u>£2000</u>	<u>£2000</u>
<u>Issued and Fully Paid</u>	<u>£ 15</u>	<u>£ 15</u>



**TAYLORS CROFT MANAGEMENT COMPANY LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 25 MARCH 2006**

	<u>2006</u>	<u>2005</u>
Maintenance Charges	1825	2145
Insurance Received	728	693
Ground Leases	100	100
Road Adoption	2950	2000
	<hr/>	<hr/>
	5603	4938
<b><u>Deduct Expenses</u></b>		
Repairs	99	440
Electricity	35	58
Accountancy Fees	376	387
Gardening Services	960	925
Insurance	1082	1057
General Expenses	31	95
Directors Remuneration	-	-
Legal Fees	1175	-
Road Adoption	2350	-
	<hr/>	<hr/>
	6108	2962
<b><u>Net Profit/(Loss)</u></b>	<hr/>	<hr/>
	£(505)	£1976
	<hr/>	<hr/>