

2006

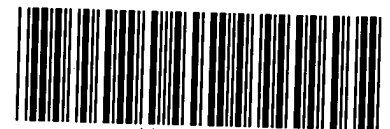
REGISTERED NUMBER: 02912185 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

European Golf Machinery Limited

FRIDAY



A4HNZAIH

A10

09/10/2015

#256

COMPANIES HOUSE

European Golf Machinery Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

European Golf Machinery Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

A Yallop
J Yallop

SECRETARY:

J Yallop

REGISTERED OFFICE:

The Oaks
Snipe Farm Road
Clopton
Woodbridge
Suffolk

REGISTERED NUMBER:

02912185 (England and Wales)

ACCOUNTANTS:

ALS Accountancy Services
Rivendell
Church Road
Battisford
Stowmarket
Suffolk
IP14 2HE

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		46,422		53,849
Tangible assets	3		44,525		49,026
			<u>90,947</u>		<u>102,875</u>
CURRENT ASSETS					
Stocks		89,289		88,056	
Debtors		182,097		187,787	
Cash at bank and in hand		81,470		39,700	
		<u>352,856</u>		<u>315,543</u>	
CREDITORS					
Amounts falling due within one year		<u>131,601</u>		<u>172,968</u>	
NET CURRENT ASSETS			<u>221,255</u>		<u>142,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			312,202		245,450
PROVISIONS FOR LIABILITIES			<u>7,886</u>		<u>8,903</u>
NET ASSETS			<u><u>304,316</u></u>		<u><u>236,547</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>304,314</u>		<u>236,545</u>
SHAREHOLDERS' FUNDS			<u><u>304,316</u></u>		<u><u>236,547</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

European Golf Machinery Limited (Registered number: 02912185)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2015 and were signed on its behalf by:



J Yallop - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	74,273
AMORTISATION	
At 1 April 2014	20,424
Amortisation for year	7,427
At 31 March 2015	27,851
NET BOOK VALUE	
At 31 March 2015	46,422
At 31 March 2014	53,849

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	69,033
Additions	3,700
Disposals	(3,842)
	<hr/>
At 31 March 2015	68,891
	<hr/>
DEPRECIATION	
At 1 April 2014	20,007
Charge for year	6,445
Eliminated on disposal	(2,086)
	<hr/>
At 31 March 2015	24,366
	<hr/>
NET BOOK VALUE	
At 31 March 2015	44,525
	<hr/> <hr/>
At 31 March 2014	49,026
	<hr/> <hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.15	31.3.14
		value:	£	£
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

5. **RELATED PARTY DISCLOSURES**

During the year the company received £20,719 in respect of wages from Rangeball UK Limited.

A S Yallop and J Yallop are directors of that company.