

**Registration number 2911868**

**Heymaa Watford Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2016**

**Amey Kamp LLP**  
**Chartered Accountants**  
**310 Harrow Road**  
**Wembley**  
**Middlesex**  
**HA9 6LL**

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COMPANIES HOUSE

# **Heymaa Watford Limited**

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# Heymaa Watford Limited

## Abbreviated balance sheet as at 30 June 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		50,400		63,000
Tangible assets	2		2,505,465		2,515,465
			<u>2,555,865</u>		<u>2,578,465</u>
<b>Current assets</b>					
Stocks		1,850		2,050	
Debtors		18,457		16,955	
Cash at bank and in hand		159,048		233,733	
		<u>179,355</u>		<u>252,738</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(887,414)</u>		<u>(969,678)</u>
<b>Net current liabilities</b>			<u>(708,059)</u>		<u>(716,940)</u>
<b>Total assets less current liabilities</b>			1,847,806		1,861,525
<b>Creditors: amounts falling due after more than one year</b>	3		(879,100)		(920,409)
<b>Provisions for liabilities</b>			<u>(35,297)</u>		<u>(27,593)</u>
<b>Net assets</b>			<u>933,409</u>		<u>913,523</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>932,409</u>		<u>912,523</u>
<b>Shareholders' funds</b>			<u>933,409</u>		<u>913,523</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

**Heymaa Watford Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 March 2017, and are signed on their behalf by:



**Mr. J. Patel**  
**Director**

**Registration number 2911868**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **Heymaa Watford Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line basis over fifty years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

## **Heymaa Watford Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2016**

..... continued

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Heymaa Watford Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2015	70,000	2,588,331	2,658,331
Additions	-	69,664	69,664
At 30 June 2016	<u>70,000</u>	<u>2,657,995</u>	<u>2,727,995</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2015	7,000	72,866	79,866
Charge for year	12,600	79,664	92,264
At 30 June 2016	<u>19,600</u>	<u>152,530</u>	<u>172,130</u>
<b>Net book values</b>			
At 30 June 2016	<u>50,400</u>	<u>2,505,465</u>	<u>2,555,865</u>
At 30 June 2015	<u>63,000</u>	<u>2,515,465</u>	<u>2,578,465</u>

3. Creditors: amounts falling due after more than one year	2016 £	2015 £
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Creditors include the following:

Instalments repayable after more than five years	<u>716,892</u>	<u>761,229</u>
Secured creditors	<u>919,653</u>	<u>920,409</u>

The bank loan is secured by way of first legal charge over BW Buckingham Hotel, Buckingham Road, Buckingham, Bucks, MK18 1RY and BW White House Hotel, 27-31 Upton Road, Watford, Herts, WD18 0JF. The BW Buckingham Hotel is owned by Heymaa Partnership LLP. Four of the partners of the LLP are shareholders in Heymaa Watford Limited. Two of the partners in the LLP are also directors of Heymaa Watford Limited. There is also a Cross Guarantee and Debenture between Heymaa Partnership LLP, Heymaa Watford Limited and Heymaa Limited.

# Heymaa Watford Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2016

..... continued

<b>4. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>