

REGISTERED NUMBER: 02911571 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Simpson McHugh Limited

Simpson McHugh Limited (Registered number: 02911571)

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for the Year Ended 31 March 2022**

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Simpson McHugh Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: K C Simpson

SECRETARY: K A Simpson

REGISTERED OFFICE: 3 Harris Lane
Shenley
Radlett
Hertfordshire
WD7 9ED

REGISTERED NUMBER: 02911571 (England and Wales)

ACCOUNTANTS: David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

Simpson McHugh Limited (Registered number: 02911571)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		210		270
CURRENT ASSETS					
Stocks	5	1,500		3,300	
Debtors	6	2,300		5,337	
Cash at bank		<u>2,242</u>		<u>9,040</u>	
		6,042		17,677	
CREDITORS					
Amounts falling due within one year	7	<u>23,120</u>		<u>27,512</u>	
NET CURRENT LIABILITIES			<u>(17,078)</u>		<u>(9,835)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,868)</u>		<u>(9,565)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>(17,868)</u>		<u>(10,565)</u>
SHAREHOLDERS' FUNDS			<u>(16,868)</u>		<u>(9,565)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Simpson McHugh Limited (Registered number: 02911571)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2022 and were signed by:

K C Simpson - Director

Simpson McHugh Limited (Registered number: 02911571)

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Simpson McHugh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At 31 March 2022 the company had net liabilities of £16,868 (2021: £9,565).

The director has indicated that he will continue to provide ongoing financial assistance and hence believes that it is appropriate for these accounts to be prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Simpson McHugh Limited (Registered number: 02911571)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	9,453
Disposals	<u>(9,053)</u>
At 31 March 2022	<u>400</u>
DEPRECIATION	
At 1 April 2021	9,183
Charge for year	60
Eliminated on disposal	<u>(9,053)</u>
At 31 March 2022	<u>190</u>
NET BOOK VALUE	
At 31 March 2022	<u>210</u>
At 31 March 2021	<u>270</u>

5. STOCKS

	2022 £	2021 £
Work-in-progress	<u>1,500</u>	<u>3,300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,300	2,712
Prepayments	<u>-</u>	<u>2,625</u>
	<u>2,300</u>	<u>5,337</u>

Simpson McHugh Limited (Registered number: 02911571)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	4,816
Social security and other taxes	320	1,386
VAT	-	452
Directors' current accounts	20,129	19,047
Accrued expenses	2,671	1,811
	<u>23,120</u>	<u>27,512</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.