

Registration number 2911571

SIMPSON MCHUGH LIMITED

Abbreviated accounts

for the year ended 31 March 2004



SIMPSON MCHUGH LIMITED

Abbreviated balance sheet as at 31 March 2004

		31/03/04	31/03/03
	Notes	£	£
Fixed assets			
Tangible assets	2	14,704	5,399
Current assets			
Stocks		27,500	36,500
Debtors		13,166	12,680
Cash at bank and in hand		2,444	107
		<u>43,110</u>	<u>49,287</u>
Creditors: amounts falling due within one year		<u>(25,594)</u>	<u>(44,368)</u>
Net current assets		17,516	4,919
Net assets		<u>32,220</u>	<u>10,318</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		31,220	9,318
Shareholders' funds		<u>32,220</u>	<u>10,318</u>

Statement by the directors :

We hereby confirm that for the year ended 31 March 2004 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 July 2004 and signed on its behalf by


K C Simpson
Director

SIMPSON MCHUGH LIMITED
Notes to the abbreviated financial statements
for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	- 15% straight line
Motor vehicles	- 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The company makes pension contributions to private pension schemes on behalf of the directors. The charge in the financial statements represents the amounts paid by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2003	18,089
Additions	13,000
Disposals	(5,500)
At 31 March 2004	<u>25,589</u>
Depreciation	
At 1 April 2003	12,690
On disposals	(5,225)
Charge for year	3,420
At 31 March 2004	<u>10,885</u>
Net book values	
At 31 March 2004	<u>14,704</u>
At 31 March 2003	<u>5,399</u>

SIMPSON MCHUGH LIMITED
Notes to the abbreviated financial statements
for the year ended 31 March 2004

3. Share capital	31/03/04	31/03/03
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>