

Registered number: 2911245

**MULTIMEDIA DEVELOPMENTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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20/12/2019

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COMPANIES HOUSE

S Jamison & Company  
Accountants & Tax Technicians  
Unit 10 Evendons Centre  
171 Evendons Lane  
Wokingham  
Berkshire  
RG41 4EH

**Multimedia Developments Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Multimedia Developments Ltd**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 2911245

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		458		611
			<u>458</u>		<u>611</u>
<b>CURRENT ASSETS</b>					
Debtors	5	52,599		52,161	
Cash at bank and in hand		<u>7,153</u>		<u>1,583</u>	
		59,752		53,744	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>(10,158)</u>		<u>(2,244)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>49,594</u>		<u>51,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>50,052</u>		<u>52,111</u>
<b>NET ASSETS</b>			<u>50,052</u>		<u>52,111</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and Loss Account			<u>50,050</u>		<u>52,109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,052</u>		<u>52,111</u>

**Multimedia Developments Ltd.**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



**Mr Andrew Ross**

Date 17-12-2019

The notes on pages 3 to 5 form part of these financial statements.

**Multimedia Developments Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25
Computer Equipment	25

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2019	2018
Sales, marketing and distribution	2	1
	2	1

**Multimedia Developments Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2018	26,183	248	7,546	33,977
As at 31 March 2019	26,183	248	7,546	33,977
<b>Depreciation</b>				
As at 1 April 2018	25,879	244	7,243	33,366
Provided during the period	76	1	76	153
As at 31 March 2019	25,955	245	7,319	33,519
<b>Net Book Value</b>				
As at 31 March 2019	228	3	227	458
As at 1 April 2018	304	4	303	611

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,121	-
Other debtors	38,634	39,281
Corporation tax recoverable	11,844	11,844
Other taxes and social security	-	1,036
	<u>52,599</u>	<u>52,161</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	311	311
Other taxes and social security	4,955	-
VAT	3,642	313
Accruals and deferred income	1,250	1,620
	<u>10,158</u>	<u>2,244</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**Multimedia Developments Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**8. Directors Advances, Credits and Guarantees**

Dividends paid to directors nil

**9. Dividends**

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr A Ross by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

Multimedia Developments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 2911245. The registered office is 134 Nutley, Hanworth, Bracknell, Berkshire, RG12 7HF.