

Registered number  
02910897

Swan Lodge Ltd  
Abbreviated Accounts  
31 March 2014

WEDNESDAY



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A11 26/11/2014 #119  
COMPANIES HOUSE

**Swan Lodge Ltd****Registered number:** 02910897**Abbreviated Balance Sheet  
as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	42,358	46,211
<b>Current assets</b>			
Stocks		23,470	22,779
Debtors		2,881	9,190
Cash at bank and in hand		9,543	8,923
		<u>35,894</u>	<u>40,892</u>
<b>Creditors: amounts falling due within one year</b>		<u>(72,533)</u>	<u>(91,829)</u>
<b>Net current liabilities</b>		(36,639)	(50,937)
<b>Total assets less current liabilities</b>		<u>5,719</u>	<u>(4,726)</u>
<b>Creditors: amounts falling due after more than one year</b>		(90,820)	(91,024)
<b>Net liabilities</b>		<u>(85,101)</u>	<u>(95,750)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(85,201)	(95,850)
<b>Shareholder's funds</b>		<u>(85,101)</u>	<u>(95,750)</u>

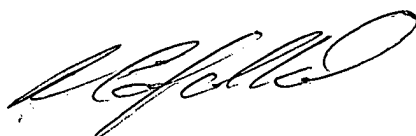
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Robert Jalland  
Director



Approved by the board on 14th November, 2014

**Swan Lodge Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock represents the farm valuation which has been prepared by independent valuers at the lower of cost and net realisable value.

***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

***Going concern***

The company has net liabilities at 31 March 2014. However, the financial statements have been prepared on a going concern basis since it is anticipated that the company will continue to be supported for the foreseeable future by the director and the company's bankers.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	107,716
Disposals	(5,000)
At 31 March 2014	<u>102,716</u>

**Depreciation**

At 1 April 2013	61,504
Charge for the year	3,354
On disposals	(4,500)
At 31 March 2014	<u>60,358</u>

**Net book value**

At 31 March 2014	<u>42,358</u>
At 31 March 2013	<u>46,212</u>

**Swan Lodge Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

<b>3 Loans</b>			<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Amounts falling due for payment after more than five years			<u>91,024</u>	<u>91,024</u>
Secured bank loans			<u>91,024</u>	<u>91,024</u>
<b>4 Share capital</b>			<b>2014</b>	<b>2013</b>
	<b>Nominal value</b>	<b>2014 Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
B Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>