

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A Buchanan Contractors Limited

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for the Year Ended 31 March 2016**

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A Buchanan Contractors Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: A Buchanan
Mrs M Buchanan

SECRETARY: Mrs M Buchanan

REGISTERED OFFICE: Woodlands Farm
Wood Street Village
Guildford
Surrey
GU3 3DU

REGISTERED NUMBER: 02910751 (England and Wales)

ACCOUNTANTS: Blackwood Fletcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		38,687		9,856
CURRENT ASSETS					
Stocks		92,560		99,560	
Debtors		349,110		575,979	
Cash at bank		<u>443,371</u>		<u>104,758</u>	
		885,041		780,297	
CREDITORS					
Amounts falling due within one year		<u>353,400</u>		<u>340,174</u>	
NET CURRENT ASSETS			<u>531,641</u>		<u>440,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,328		449,979
PROVISIONS FOR LIABILITIES			<u>6,773</u>		<u>-</u>
NET ASSETS			<u><u>563,555</u></u>		<u><u>449,979</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>563,553</u>		<u>449,977</u>
SHAREHOLDERS' FUNDS			<u><u>563,555</u></u>		<u><u>449,979</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

A Buchanan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	387,274
Additions	33,247
Disposals	(8,792)
At 31 March 2016	<u>411,729</u>
DEPRECIATION	
At 1 April 2015	377,418
Charge for year	4,416
Eliminated on disposal	(8,792)
At 31 March 2016	<u>373,042</u>
NET BOOK VALUE	
At 31 March 2016	<u>38,687</u>
At 31 March 2015	<u>9,856</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
A Buchanan		
Balance outstanding at start of year	9,576	4,999
Amounts advanced	20,369	9,576
Amounts repaid	(38,787)	(4,999)
Balance outstanding at end of year	<u>(8,842)</u>	<u>9,576</u>
Mrs M Buchanan		
Balance outstanding at start of year	9,576	4,999
Amounts advanced	20,368	9,576
Amounts repaid	(38,786)	(4,999)
Balance outstanding at end of year	<u>(8,842)</u>	<u>9,576</u>

The maximum amount outstanding and due to the company during the year by each director was £22,647. No interest was paid during the year on these balances.

The directors have personally guaranteed the bank overdraft facility.

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £77,152 (2015 - £54,000) were paid to the directors .

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

5. RELATED PARTY DISCLOSURES - continued

Included in debtors as at 31 March 2016 is an amount of £300,000 (2015 £398,001) due from The Garden Room (Guildford) Limited, a company owned by the directors of the company.

The Garden Room (Guildford) Limited is wholly owned by the shareholders of A Buchanan Contractors Limited. The company granted the loan to Garden Room (Guildford) Limited for capital expenditure and working capital. The company is no longer required to provide any financial support to the Garden Room (Guildford) Limited and has not done so since the year ending March 2010.

The Garden Room (Guildford) Limited exited its lease in Guildford in September 2015 and no longer trades. The directors seek alternative business opportunities for this company which will hopefully enable the debt to be repaid in full.

The directors wish to make clear certain points to the user of these financial statements in relation to this loan to the Garden Room (Guildford) Limited :-

1. The loan represents historic cash given to that organisation a number of years ago. If that company were to not repay the loan it would have no impact on the ongoing operations of A Buchanan Contractors Limited, a company which is profitable in its own right. The company does not rely on Garden Room (Guildford) Limited in any way financially nor is it granting any further loans of any description.

2. A Buchanan Contractors Limited has not given any guarantees of any description in relation to any financial commitments of The Garden Room (Guildford) Limited

Also included in debtors at 31 March 2016 is an amount of £Nil (2015 £5,125) due from Uber Travel Limited, a company in which the directors are also directors and shareholders.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Buchanan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.