

AMENDED.

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

A Buchanan Contractors Limited

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12/04/2012

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COMPANIES HOUSE

A Buchanan Contractors Limited

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for the Year Ended 31 March 2011**

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A Buchanan Contractors Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

A Buchanan
Mrs M Buchanan

SECRETARY:

Mrs M Buchanan

REGISTERED OFFICE:

Woodlands Farm
Wood Street Village
Guildford
Surrey
GU3 3DU

REGISTERED NUMBER:

02910751 (England and Wales)

ACCOUNTANTS:

Blackwood Fletcher & Co
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

A Buchanan Contractors Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		22,713		18,410
CURRENT ASSETS					
Stocks		57,560		7,560	
Debtors		721,374		812,217	
Cash at bank		17,358		87,842	
		<u>796,292</u>		<u>907,619</u>	
CREDITORS					
Amounts falling due within one year	3	<u>335,959</u>		<u>380,950</u>	
NET CURRENT ASSETS			<u>460,333</u>		<u>526,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>483,046</u>		<u>545,079</u>
PROVISIONS FOR LIABILITIES			<u>83</u>		<u>-</u>
NET ASSETS			<u><u>482,963</u></u>		<u><u>545,079</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>482,961</u>		<u>545,077</u>
SHAREHOLDERS' FUNDS			<u><u>482,963</u></u>		<u><u>545,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/3/2012 and were signed on

 A Buchanan Director

The notes form part of these abbreviated accounts

A Buchanan Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	331,722
Additions	20,359
	<hr/>
At 31 March 2011	352,081
	<hr/>
DEPRECIATION	
At 1 April 2010	313,312
Charge for year	16,056
	<hr/>
At 31 March 2011	329,368
	<hr/>
NET BOOK VALUE	
At 31 March 2011	22,713
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At 31 March 2010	18,410
	<hr/>

3 CREDITORS

Creditors include an amount of £13,882 (31 3 10 - £16,885) for which security has been given

A Buchanan Contractors Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 11	31 3 10
Number	Class		£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11	31 3 10
	£	£
A Buchanan		
Balance outstanding at start of year	-	-
Amounts advanced	28,459	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>28,459</u>	<u>-</u>

The directors have personally guaranteed the bank overdraft facility

6 RELATED PARTY DISCLOSURES

Included in debtors as at 31 March 2011 is an amount of £533,009 (2010 £550,884) due from The Garden Room (Guildford) Limited, a company owned by the directors of the company

The Garden Room (Guildford) Limited is wholly owned by the shareholders of A Buchanan Contractors Limited. The company granted the loan to Garden Room (Guildford) Limited for capital expenditure (£99,103) and working capital (£451,781). The company is no longer required to provide any financial support to the Garden Room (Guildford) Limited and has not done so since the year ending March 2010.

The Garden Room (Guildford) Limited is now profitable and there is a commitment by the shareholders to repay the loan from all available profits. That company does not pay directors' remuneration nor dividends and the shareholders of that company expect to repay the loan over a ten year period, with regular payments each year.

7 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the company is controlled by A Buchanan