

BAREN LIMITED

COMPANY REGN NO: 02909900

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



BAREN LIMITED

COMPANY INFORMATION

DIRECTOR

MR M KUMAR

SECRETARY

MR M SHANKAR

COMPANY NUMBER

2909900

REGISTERED OFFICE

19 COURTHILL ROAD
LEWISHAM
SE13 6DV

BAREN LIMITED

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FOR THE YEAR ENDED 31 MARCH 1999

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BAREN LIMITED**REPORT OF THE DIRECTORS**

The directors present their report with the accounts of the company for the year ended 31 March 1999.

PRINCIPAL ACTIVITY

The company provides general technical services.

REVIEW OF BUSINESS

The directors consider the results achieved on the ordinary activities before taxation to be satisfactory.

DIVIDENDS

The directors recommend the payment of a dividend of £5,970.

DIRECTORS

The directors who held office during the period and their beneficial interests in the issued ordinary share capital were as follows:

	SHARES		
Mr M Kumar	1	@	£1 each

AUDITORS

For the year in question the company was entitled to the exemption conferred by Sub Section (1) of Section 249A of Companies Act 1985.

.....M. Shanfer.....
The Secretary

BAREN LIMITEDINCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1999

	1999	1998
	£	£
WORK DONE	22,650 =====	19,348 =====
LESS: EXPENSES		
Directors salaries and NIC	5,202	4,738
Telephone	165	174
Printing, postage and stationery	279	291
Travelling	3,050	3,148
Cleaning and laundry	145	143
Sundries	280	54
Bank charges	62	75
Accountancy	<u>1,116</u>	<u>1,567</u>
	<u>10,299</u>	<u>10,190</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	12,351	9,158
Taxation	<u>2,594</u> 9,757	<u>1,923</u> 7,235
Dividends	<u>5,970</u>	<u>5,910</u>
RETAINED PROFIT	3,787	1,325
Retained profit brought forward	<u>5,166</u>	<u>3,841</u>
RETAINED PROFIT CARRIED FORWARD	8,953 =====	5,166 =====

BAREN LIMITEDBALANCE SHEET AS AT 31 MARCH 1999

	NOTES	1999 £	1998 £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors and prepayments		8,272	5,930
Cash at bank and in hand		<u>3,277</u>	<u>1,464</u>
		11,549	7,394
CURRENT LIABILITIES			
AMOUNTS FALLING DUE WITHIN ONE YEAR	(4)	<u>2,594</u>	<u>2,226</u>
TOTAL ASSETS LESS: CURRENT LIABILITIES		8,955 =====	5,168 =====
CAPITAL & RESERVES			
Called up share capital	(5)	2	2
Profit and loss account		<u>8,953</u> 8,955 =====	<u>5,166</u> 5,168 =====

The Directors

- have taken advantage of the Companies Act 1985 in not having these accounts audited.
- have confirmed that no notice has been deposited under s249A(1) of the Companies Act 1985.
- acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- acknowledged our responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with requirements of s226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this company.

Director
Mr M Kumar

Date ..23/06/99.....

BAREN LIMITEDNOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 1999

1. ACCOUNTING POLICIES

(A) BASIS OF ACCOUNTANCY

The accounts have been prepared under the historical cost convention.

(B) TURNOVER

Turnover represents gross invoiced work done. The Business was not registered for VAT due to lower turnover.

2. TURNOVER

The turnover and profit before taxation is attributable to the main activities of the Company.

3. TAXATION

1999 1998

The tax charge on the profit on ordinary activities for the year was as follows:

Corporation tax @ 21%	2,594	1,923
	=====	=====

4. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999	1998
	£	£
Corporation tax	1,101	445
Sundry creditors	1,493	1,374
ACT payable	-	407
	-----	-----
	2,594	2,226
	=====	=====

5. CALLED UP SHARE CAPITAL

1999 1998

Authorised ordinary shares at £1 each	1,000	1,000
	=====	=====

Allotted, issued and fully paid ordinary shares of £1 each	2	2
	=====	=====