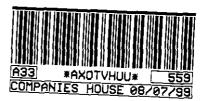
COMPANY REGN NO: 02909900

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



COMPANY INFORMATION

DIRECTOR MR M KUMAR

SECRETARY MR M SHANKAR

COMPANY NUMBER 2909900

REGISTERED OFFICE 19 COURTHILL ROAD

LEWISHAM SE13 6DV

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REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the year ended 31 March 1999.

PRINCIPAL ACTIVITY

The company provides general technical services.

REVIEW OF BUSINESS

The directors consider the results achieved on the ordinary activities before taxation to be satisfactory.

DIVIDENDS

The directors recommend the payment of a dividend of £5,970.

DIRECTORS

The directors who held office during the period and their beneficial interests in the issued ordinary share capital were as follows:

SHARES

Mr M Kumar

£1 each

AUDITORS

For the year in question the company was entitled to the exemption conferred by Sub Section (1) of Section 249A of Companies Act 1985.

The Secretary

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1999

	1999	1998
	£	£
WORK DONE	22,650 =====	19,348
LESS: EXPENSES		
Directors salaries and NIC Telephone Printing, postage and stationery Travelling Cleaning and laundry Sundries Bank charges Accountancy	5,202 165 279 3,050 145 280 62 1,116 10,299	4,738 174 291 3,148 143 54 75 1,567 10,190
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	12,351	9,158
Taxation	<u>2,594</u> 9,757	1,923 7,235
Dividends	<u>5,970</u>	<u>5,910</u>
RETAINED PROFIT	3,787	1,325
Retained profit brought forward	5,166	3,841
RETAINED PROFIT CARRIED FORWARD	8,953 =====	5,166 =====

BALANCE SHEET AS AT 31 MARCH 1999 1999 199			
FIXED ASSETS	NOTES	£	1998 £
Tangible assets		_	
CURRENT ASSETS			
Debtors and prepayments Cash at bank and in hand		8,272 3,277	5,930 <u>1,464</u>
		11,549	7,394
CURRENT LIABILITIES			
AMOUNTS FALLING DUE WITHIN ONE YEAR	(4)	2,594	2,226
TOTAL ASSETS LESS: CURRENT LIABILITIES		8,955 =====	5,168 =====
CAPITAL & RESERVES			
Called up share capital Profit and loss account	(5)	2 <u>8,953</u> 8,955 =====	2 <u>5,166</u> 5,168 =====

The Directors

- have taken advantage of the Companies Act 1985 in not having these accounts audited.
- have confirmed that no notice has been deposited under b) s249A(1) of the Companies Act 1985.
- c) acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- d) acknowledged our responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with requirements of s226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this company.

Director Date $\frac{23}{6}/\frac{99}{99}$... Mr M Kumar

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 1999

ACCOUNTING POLICIES

(A) BASIS OF ACCOUNTANCY

The accounts have been prepared under the historical cost convention.

(B) TURNOVER

Turnover represents gross invoiced work done. The Business was not registered for VAT due to lower turnover.

2. TURNOVER

The turnover and profit before taxation is attributable to the main activities of the Company.

3. TAXATION

1999 1998

The tax charge on the profit on ordinary activities for the year was as follows:

Corporation	tax @	21%	2,594	1,923
			=====	=====

4. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

		1999	1998
		£	£
	Corporation tax	1,101	445
	Sundry creditors	1,493	1,374
	ACT payable	<u> </u>	407
	, .	2,594	2,226
		=====	=====
5.	CALLED UP SHARE CAPITAL	1999	1998
	Authorised ordinary shares at £1 each	1,000	1,000
	Additional room of a mary offeres as an east	=====	=====
	Allotted, issued and fully paid		
	ordinary shares of £1 each	2	2
	•	=====	=====