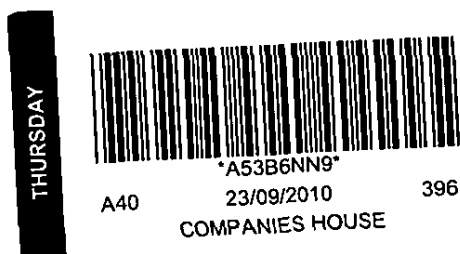


Reg

COMPANY REGISTRATION NUMBER 2909301

ACTION DRAINS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MAY 2010



GRAVESTOCK & OWEN LIMITED

Chartered Accountants
75 New Road
Willenhall
West Midlands
WV13 2DA

ACTION DRAINS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

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ACTION DRAINS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACTION DRAINS LIMITED

YEAR ENDED 31 MAY 2010

In accordance with the engagement letter dated 27 June 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

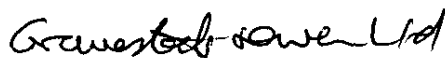
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

75 New Road
Willenhall
West Midlands
WV13 2DA

13 September 2010


GRAVESTOCK & OWEN LIMITED
Chartered Accountants

ACTION DRAINS LIMITED
ABBREVIATED BALANCE SHEET

31 MAY 2010

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Intangible assets		1,400	2,800
Tangible assets		<u>96,281</u>	<u>117,605</u>
		97,681	120,405
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		100,964	89,676
Cash at bank and in hand		<u>3,324</u>	<u>3,733</u>
		105,288	94,409
CREDITORS: Amounts falling due within one year		<u>183,218</u>	<u>184,350</u>
NET CURRENT LIABILITIES		(77,930)	(89,941)
TOTAL ASSETS LESS CURRENT LIABILITIES		19,751	30,464
CREDITORS: Amounts falling due after more than one year		7,122	15,577
PROVISIONS FOR LIABILITIES		<u>11,975</u>	<u>14,392</u>
		<u>654</u>	<u>495</u>

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

ACTION DRAINS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 MAY 2010**

	Note	2010 £	£	2009 £
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			<u>652</u>	<u>493</u>
SHAREHOLDERS' FUNDS			<u>654</u>	<u>495</u>

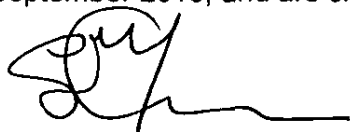
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 September 2010, and are signed on their behalf by



MR S J BROOKES



MRS L BROOKES

Company Registration Number 2909301

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

ACTION DRAINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2009	14,000	241,468	255,468
Additions	–	843	843
Disposals	–	(16,764)	(16,764)
At 31 May 2010	<u>14,000</u>	<u>225,547</u>	<u>239,547</u>
DEPRECIATION			
At 1 June 2009	11,200	123,863	135,063
Charge for year	1,400	18,552	19,952
On disposals	–	(13,149)	(13,149)
At 31 May 2010	<u>12,600</u>	<u>129,266</u>	<u>141,866</u>
NET BOOK VALUE			
At 31 May 2010	<u>1,400</u>	<u>96,281</u>	<u>97,681</u>
At 31 May 2009	<u>2,800</u>	<u>117,605</u>	<u>120,405</u>

ACTION DRAINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

3. ADVANCES TO THE DIRECTORS

During the year amounts totalling £50,097 were advanced to the Directors £35,696 was repaid to the company during the year At the year end the Directors' loan account was overdrawn in the sum of £31,984 (2009 £17,582)

No interest rates or repayment terms were applied to the advances

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>