

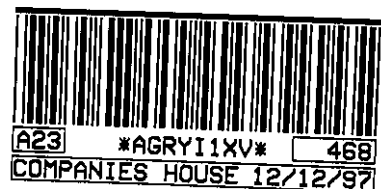
11 DEC 1997

ACTION DRAINS LIMITED  
FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 1997

PREPARED BY:-

GRAVESTOCK & OWEN  
CHARTERED ACCOUNTANTS  
75 NEW ROAD  
WILLENHALL  
WEST MIDLANDS  
WV13 2DA

COMPANY NUMBER: 2909301



**ACTION DRAINS LIMITED****DIRECTOR'S REPORT**

The Director hereby submits the Accounts of the company for the year ended 31<sup>st</sup> March 1997.

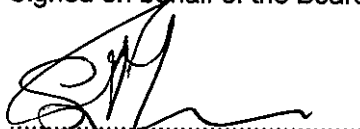
The Director of the company during the financial year and his interest in the shares of the company were:-

S J Brookes (including family interests)

No. of Shares 2

During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the Director personally.

Signed on behalf of the Board

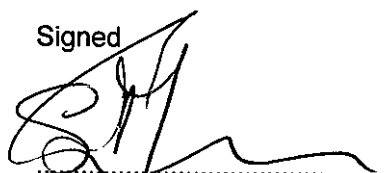
  
 Director
**BALANCE SHEET AT 31<sup>ST</sup> MARCH 1997**

	<u>1997</u>	<u>1996</u>
	£	£
<b>ASSETS</b>		
Cash in Hand	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>		
AUTHORISED SHARE CAPITAL 50,000 SHARES OF £1		
SHARE CAPITAL ISSUED AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

A resolution excluding Section 384 of the Companies Act 1985 has been passed by the company.

In preparing these Abbreviated Financial Statements we have relied upon the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.

Signed

  
 Director