

Kentish Cuisine Ltd

Company No 2908940

Report and Accounts for the year to 31st March 1999

Directors' Report



Principal Activities

The company's franchise for catering at The Grand, Folkestone was terminated during the year; however its replacement franchisee has not been successful and further work is in prospect.

Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Directors

Julia Briggs was dismissed on 16th April 1998, and Martyn Briggs notified the company of his intended resignation. Doris Stainer has continued as a Director throughout the period.

Results

There has been a further loss of £1710 for the year; the director considers the position satisfactory.

29th January 2000

By order of the Board

A handwritten signature in dark ink, appearing to read "D Stainer".

D Stainer Director

Kentish Cuisine Ltd

Profit and Loss Account

for the year to 31st March 1999

		1998
Revenue from sales	43127	<u>33870</u>
less cost of sales		
Food & drink	21012	<u>17524</u>
Wages	<u>20035</u>	<u>11855</u>
	41047	<u>29379</u>
	2080	<u>4491</u>
Expenses		
Utilities	1690	3388
Hire of equipment	290	286
Advertising	376	311
Office expenses	259	586
Maintenance	612	122
Cleaning	156	258
Music	<u>407</u>	<u>120</u>
	3790	<u>5071</u>
(Loss)	£ (1710)	(580)

Notes

1. The company's principal activity has been catering as referred to in the director's report.
2. The company had no recognised gains or losses other than the loss for the financial period.
3. These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
4. The company does not have any fixed assets or stock at 31st March 1999.
5. Martyn Briggs was paid £4400, & Julia Briggs £3400 as directors' remuneration; Doris Stainer was unpaid. There were on average three other part time staff, although there were none at 31st March 1999.
6. There are no capital commitments; there is however a contingent liability of £1350 for beer where the supplier has credited the payments against the successor franchisee.

Kentish Cuisine Ltd

Balance Sheet

at 31st March 1999

			1997
Share capital	Authorised - £100	Issued	1
			1
Reserves	Balance brought forward 1/4/98	(551)	29
	(Loss) for year	(1710)	(580)
		(2261)	
		£ (2260)	(550)
Net current assets	Stock (see Note 4, previous page)	-	2398
	Cash at bank	-	2520
		-	4918
	less Creditors - due within 1 year	2260	5468
		£ (2260)	(550)

Note

- i. for the year ended 31st March 1999 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- ii. no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii. the director acknowledges responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - c) placing reliance upon the exemptions of individual accounts provided by section 246 in preparing these accounts on the grounds that the company is entitled to those exemptions as a small company.

On behalf of the Board

D Stainer

D. Stainer

Director

These accounts were approved by the Board on 29th January 2000.

Registered Office

Counting House The Grand Folkestone Kent CT20 2XL