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**Abbreviated Unaudited Accounts for the year ended 31st March 2011**  
**for**  
**WRC NUNS ROAD LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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for the year ended 31st March 2011**

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# **WRC NUNS ROAD LIMITED**

**Company Information  
for the year ended 31st March 2011**

<b>DIRECTOR:</b>	D M Rabagliati
<b>SECRETARY:</b>	A B R Meads
<b>REGISTERED OFFICE:</b>	Irongate House Duke's Place London EC3A 7HX
<b>REGISTERED NUMBER:</b>	02908590 (England and Wales)
<b>ACCOUNTANTS:</b>	Hall & Co Chartered Accountants 59 The Avenue Southampton SO17 1XS
<b>SOLICITORS:</b>	Hill Dickinson Irongate House Duke's Place London EC3A 7HX

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)****Abbreviated Balance Sheet  
31st March 2011**

		2011		2010
		£	£	£
<b>FIXED ASSETS</b>				
Investment property	2	72,000		72,000
<b>CURRENT ASSETS</b>				
Debtors		3,595		12,155
Cash at bank		<u>16,932</u>		<u>18,998</u>
		20,527		31,153
<b>CREDITORS</b>				
Amounts falling due within one year		<u>18,856</u>		<u>31,626</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,671</u>		<u>(473)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		73,671		71,527
<b>CREDITORS</b>				
Amounts falling due after more than one year		<u>333,316</u>		<u>333,316</u>
<b>NET LIABILITIES</b>		<u>(259,645)</u>		<u>(261,789)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	539,649		539,649
Profit and loss account		<u>(799,294)</u>		<u>(801,438)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(259,645)</u>		<u>(261,789)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)**

**Abbreviated Balance Sheet - continued**  
**31st March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 December 2011 and were signed by

  
D M Rabagliati - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31st March 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable by the company in respect of goods and services provided during the year excluding discounts and value added tax and includes rents receivable

**Investment property**

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st April 2010	
and 31st March 2011	<u>72,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2011	<u>72,000</u>
At 31st March 2010	<u>72,000</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
539,648	'A' Ordinary	£1	539,648	539,648
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>539,649</u>	<u>539,649</u>

The 'B' Ordinary share provides the shareholder with certain rights on matters concerning the constitution and operation of the company

**4 TRANSACTIONS WITH DIRECTOR**

D M Rabagliati is a partner in Hill Dickinson LLP solicitors and this firm provided legal and professional services to the company in the year, on normal commercial terms, amounting to £3,506 (2010 - £14,302)

**Notes to the Abbreviated Accounts - continued  
for the year ended 31st March 2011**

**5 GOING CONCERN**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The providers of the long term loans have indicated they will not be seeking repayments of amounts due in the foreseeable future. The company now has in place leases with its landlord and tenant which are for a period in excess of 25 years which should provide a stable income stream for the foreseeable future.

The director therefore considers it appropriate that the financial statements are prepared on the going concern basis.