



BIRLEY GRANGE MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2001

DIRECTORS' REPORT

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW AND RESULTS

The company did trade during the period but after reasonable provision for future obligations it made neither a profit nor a loss.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are responsible and prudent;
- c) Follow applicable accounting standards; subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safe-guarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND DIRECTORS' INTERESTS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:

The following directors were registered as at 31st March, 2001. All hold one share to the value of £1.00.

Rev. J. Wixon
 Mr. B. Drazen
 Mrs. C. A. Jones
 Mr. J. Kelsall
 Mr. M. Bruce
 Mr. C. E. Halter
 Mr. M. Fleming
 Mrs. Y. James
 Mr. E. D. Lewin
 Mrs. J. E. Hawkes
 Mrs. C. A. Wallace
 Mr. M. Dootson
 Mr. J. Kearsley
 Mr. R. Broad



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BIRLEY GRANGE MANAGEMENT COMPANY LIMITED**BALANCE SHEET AS AT 31st MARCH 2001**

	2001	2000
Bond	10000	-
Cash	2939	9481
Debtors	<u>800</u>	<u>600</u>
	13739	10081
Creditors	<u>216</u>	<u>80</u>
	13523	10001
Represented by:-		
Share Capital	14	14
Maintenance provision	<u>13509</u>	<u>9987</u>
	<u>13523</u>	<u>10001</u>

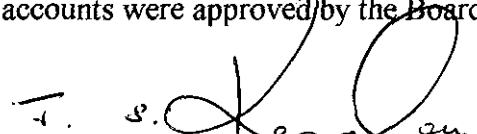
For the financial period ended 31st March, 2001, the company was entitled to exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring, that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

The accounts were approved by the Board of Directors on

12 Nov 2001


..... Director