

2905769

ENVIRONMENTAL ENGINEERING COMPONENTS (UK) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

TUESDAY



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## **Environmental Engineering Components (U.K.) Limited**

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# **Environmental Engineering Components (U.K.) Limited**

## **Company Information**

**Company No: 2905749**

## **Chairman**

M E B Cooper

## **Registered Office**

3 Jenner Road  
Guildford  
Surrey  
GU1 3AO

## **Directors**

M E B Cooper

## **Secretary**

M Cooper

## **Reporting Accountant**

C A Williamson  
1 Edgbaston Walk  
Alwoodley  
Leeds  
LS17 7ND

## **Environmental Engineering Components (U.K.) Limited**

### **Directors' Report**

**for the year ended 31st March 2006**

The directors submit their report together with the unaudited financial statements for the year ended 31st March 2006.

### **Directors' Statement**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently:

Make judgements and estimates that are reasonable and prudent:

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements:

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and protection of fraud and other irregularities.

### **Principal Activity**

The principal activity of the company continued to be that of supplying equipment to the heating, ventilation and air conditioning industry.

### **Directors and their interests**

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

Ordinary shares of £1 each

	2006	2005
No.	No.	No.
M E B Cooper	501	501

### **Reporting Accountants**

The reporting accountant, C A Williamson, has indicated her willingness to be reappointed at the forthcoming Annual General Meeting.

### **Exemption Statement**

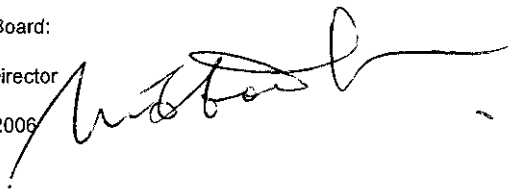
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

By Order of the Board:

M E B Cooper, Director

20th December 2006

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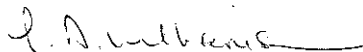


**Accountants' Report to the Directors**

**on the Unaudited Accounts of Environmental Engineering Components (U.K.) Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2006 set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

C A Williamson  
1 Edgbaston Walk  
Alwoodley  
Leeds  
LS17 7ND



20th December 2006

**Environmental Engineering Components (U.K.) Limited**

**Profit and Loss Account**

**for the year ended 31st March 2006**

	<b>Notes</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
Turnover	2	155,443	162,459
Cost of Sales		<u>(69,122)</u>	<u>(77,726)</u>
Gross Profit		86,321	84,733
Administrative expenses		<u>(98,883)</u>	<u>(85,281)</u>
Operating Loss	3	(12,562)	(548)
Interest receivable	4	<u>141</u>	<u>140</u>
Loss on ordinary activities before Taxation		(12,421)	(408)
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
Loss on ordinary activities after Taxation		(12,421)	(408)
Dividends paid		<u>0</u>	<u>0</u>
		<u>(12,421)</u>	<u>(408)</u>
Retained profit brought forward		31,349	31,757
Retained profit carried forward		<u>18,928</u>	<u>31,349</u>

All amounts relate to continuing activities.

There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical basis.

The notes on pages 5 to 8 form part of these financial statements.

**Environmental Engineering Components (U.K.) Limited**

**Balance Sheet**

**as at 31st March 2006**

	Notes	2006 £	2006 £	2005 £	2005 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	6		5,123		6,991
<b>Current Assets</b>					
Debtors	7	25,292		60,462	
Cash at Bank		<u>32,600</u>		<u>25,432</u>	
		57,892		85,894	
<b>Creditors:</b>					
Amounts falling due within one year	8	<u>(43,087)</u>		<u>(60,536)</u>	
<b>Net Current Assets / (Liabilities)</b>			14,805		25,358
<b>Total Assets less Current Liabilities</b>			<u>19,928</u>		<u>32,349</u>
<b>Creditors:</b>					
Amounts falling due after one year			0		0
			<u>19,928</u>		<u>32,349</u>
<b>Capital and Reserves</b>					
Called up share capital	9		1,000		1,000
Profit and Loss account			<u>18,928</u>		<u>31,349</u>
Equity Shareholders' Funds	10		<u>19,928</u>		<u>32,349</u>

In the directors' opinion the company was entitled under Section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2006. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

These accounts were approved by the board on 20th December 2006.

M E B Cooper

Director

The notes on pages 5 to 8 form part of these financial statements.

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## **Environmental Engineering Components (U.K.) Limited**

### **Notes to the Financial Statements**

**for the year ended 31st March 2006**

#### **1 Principal Accounting Policies**

##### **Accounting Convention**

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

##### **Going concern**

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

The directors believe that support for the company will continue as it has done in the past. On the basis of this the directors consider it appropriate to prepare the financial statements on the going concern basis.

##### **Cash Flow Statement**

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

##### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

##### **Depreciation**

The cost of tangible fixed assets is written off over their expected useful lives by equal monthly instalments as follows:

Computer equipment	15% pa straight line
Motor vehicle	25%pa straight line
Plant and machinery	25% pa straight line

##### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

##### **Contribution to Pension Funds**

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.



# Environmental Engineering Components (U.K.) Limited

## Notes to the Financial Statements

for the year ended 31st March 2006

### Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

### 2 Turnover

The turnover and operating (loss) / profit for the year was derived from the company's principal activity.

The geographical analysis of turnover is as follows:

	2006 £	2005 £
United Kingdom	155,443	162,459
European Economic Community	0	0
	<u>155,443</u>	<u>162,459</u>

### 3 Operating Profit/(loss)

The operating (loss) / profit is stated after charging or crediting:

Depreciation - owned assets

	2006 £	2005 £
	<u>2,379</u>	<u>2,379</u>

### 4 Interest Receivable

Bank interest received

	2006 £	2005 £
	141	140
	<u>141</u>	<u>140</u>

### 5 Directors

Total remuneration

	2006 £	2005 £
	<u>34,775</u>	<u>34,617</u>

**Environmental Engineering Components (U.K.) Limited**

**Notes to the Financial Statements**

**for the year ended 31st March 2006**

**6 Tangible Fixed Assets**

	<b>Plant Machinery and Other Assets £</b>
<b>Cost</b>	
At 1st April 2005	12,558
Additions	511
Disposals	0
At 31st March 2006	<u>13,069</u>
<b>Depreciation</b>	
At 1st April 2005	5,567
Charge for the year	2,379
On Disposals	0
At 31st March 2006	<u>7,946</u>
<b>Net Book Value</b>	
Owned assets	5,123
Leased assets	<u>0</u>
At 31st March 2006	<u>5,123</u>
At 31st March 2005	<u>6,991</u>

**7 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	24,260	59,430
Other debtors	1,032	1,032
	<u>25,292</u>	<u>60,462</u>

*Included in other debtors is £1,032 (2005:-£1,032) in respect of defined pension contribution costs.*

**8 Creditors: Amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Trade creditors	14,285	35,449
Other creditors	28,802	25,087
Corporation tax	0	0
	<u>43,087</u>	<u>60,536</u>

**Environmental Engineering Components (U.K.) Limited**

**Notes to the Financial Statements**

**for the year ended 31st March 2006**

**9 Share Capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each (2005: 1,000)	<u>1,000</u>	<u>1,000</u>
<b>Allotted and fully paid</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	
1,000 Ordinary shares of £1 each (2005: 1,000)	<u>1,000</u>	<u>1,000</u>

**10 Reconciliation of the Movement in Shareholders' Funds**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	(12,421)	(408)
(Decrease) / Increase in shareholders' funds	(12,421)	(408)
Opening shareholders' funds	<u>32,349</u>	<u>32,757</u>
Closing shareholders' funds	<u>19,928</u>	<u>32,349</u>

**11 Pensions - Defined Contribution Scheme**

The company operates a defined contribution pension scheme for the benefit of M E B Cooper. The assets of the scheme are administered by trustees in a fund independent from those of the company. Pension costs for the year amounted to £ 3,660 (2005: £3,660).