

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Otium Chemie Limited

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for the Year Ended 31 December 2013

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Otium Chemie Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

R Whitehead
J Bartling
Dr D Herzog

REGISTERED OFFICE:

4 Park Square
Thorncliffe Park
Chapelton
Sheffield
South Yorkshire
S35 2PH

REGISTERED NUMBER:

02904042 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		10,690		10,690
Tangible assets	3		65,440		67,644
Investments	4		20,650		20,650
			<u>96,780</u>		<u>98,984</u>
CURRENT ASSETS					
Stocks		-		254,616	
Debtors		186,587		63,625	
Cash at bank and in hand		207,707		41,389	
		<u>394,294</u>		<u>359,630</u>	
CREDITORS					
Amounts falling due within one year		105,512		139,434	
NET CURRENT ASSETS			<u>288,782</u>		<u>220,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>385,562</u>		<u>319,180</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,330		2,330
Share premium			20,320		20,320
Profit and loss account			362,912		296,530
SHAREHOLDERS' FUNDS			<u>385,562</u>		<u>319,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2014 and were signed on its behalf by:

R Whitehead - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	21,380
AMORTISATION	
At 1 January 2013	
and 31 December 2013	10,690
NET BOOK VALUE	
At 31 December 2013	10,690
At 31 December 2012	10,690

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	102,060
DEPRECIATION	
At 1 January 2013	34,416
Charge for year	2,204
At 31 December 2013	36,620
NET BOOK VALUE	
At 31 December 2013	65,440
At 31 December 2012	67,644

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	20,650
NET BOOK VALUE	
At 31 December 2013	20,650
At 31 December 2012	20,650

The company's investments at the balance sheet date in the share capital of companies include the following:

Bartling Media GmbH

Country of incorporation: Germany

Nature of business: Media production

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.13	30.11.12
		£	£
Aggregate capital and reserves		-	15,927
Profit for the year		-	1,801

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
2,130	Ordinary	£1	2,130	2,130
200	B Ordinary	£1	200	200
			2,330	2,330

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.