

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**Otium Chemie Limited**

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**for the Year Ended 31 December 2015**

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**Otium Chemie Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

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**DIRECTORS:**

R Whitehead  
J Bartling  
Dr D Herzog

**REGISTERED OFFICE:**

4 Park Square  
Thorncliffe Park  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

**REGISTERED NUMBER:**

02904042 (England and Wales)

**ACCOUNTANTS:**

Sochall Smith Limited  
4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		8,552		8,552
Tangible assets	3		61,439		61,439
Investments	4		20,650		20,650
			<u>90,641</u>		<u>90,641</u>
<b>CURRENT ASSETS</b>					
Stocks		342,115		378,400	
Debtors		134,853		9,367	
Cash at bank and in hand		24,485		15,837	
		<u>501,453</u>		<u>403,604</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		141,255		141,255	
<b>NET CURRENT ASSETS</b>			<u>360,198</u>		<u>262,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>450,839</u>		<u>352,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2,330		2,330
Share premium			20,320		20,320
Profit and loss account			428,189		330,340
<b>SHAREHOLDERS' FUNDS</b>			<u>450,839</u>		<u>352,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

R Whitehead - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2015  
and 31 December 2015

**Total  
£**

**21,380**

**AMORTISATION**

At 1 January 2015  
and 31 December 2015

**12,828**

**NET BOOK VALUE**

At 31 December 2015  
At 31 December 2014

**8,552  
8,552**

**3. TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2015  
and 31 December 2015

**Total  
£**

**109,551**

**DEPRECIATION**

At 1 January 2015  
and 31 December 2015

**48,112**

**NET BOOK VALUE**

At 31 December 2015  
At 31 December 2014

**61,439  
61,439**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**4. FIXED ASSET INVESTMENTS**

**Investments  
other  
than  
loans  
£**

**COST**

At 1 January 2015  
and 31 December 2015

**20,650**

**NET BOOK VALUE**

At 31 December 2015  
At 31 December 2014

**20,650**

**20,650**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Bartling Media GmbH**

Country of incorporation: Germany  
Nature of business: Media production

Class of shares:  
Ordinary

%  
holding  
100.00

**31.12.15**  
**£**

31.12.14  
£

Aggregate capital and reserves

-

18,091

Profit for the year

-

2,720

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:            Class:

Nominal  
value:  
£1

**31.12.15**  
**£**  
**2,330**

31.12.14  
£  
2,330

2,330            Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.