REGISTERED NUMBER: 02904042 (England and Wales)

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Otium Chemie Limited

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COMPANIES HOUSE

REGISTERED NUMBER: 02904042 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

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Otium Chemie Limited

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Contents of the Abbreviated Accounts for the Year Ended 31 December 2014

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for the Year Ended 31 December 2014

Otium Chemie Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:	R Whitehead J Bartling Dr D Herzog
REGISTERED OFFICE:	4 Park Square Thorncliffe Park Chapeltown Sheffield South Yorkshire S35 2PH
REGISTERED NUMBER:	02904042 (England and Wales)
ACCOUNTANTS:	Sochall Smith Limited 4 Park Square Newton Chambers Road Chapeltown Sheffield South Yorkshire S35 2PH

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Otium Chemie Limited (Registered number: 02904042)

Abbreviated Balance Sheet
31 December 2014

		31.12.14		31.12.13	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		8,552		9,621
Tangible assets	3		61,439		61,834
Investments	4		20,650		20,650
			90,641		92,105
CURRENT ASSETS					
Stocks		378,400		343,747	
Debtors		9,367		8,223	
Cash at bank and in hand		15,837		53,634	
		403,604		405,604	
CREDITORS					
Amounts falling due within one year		141,255		159,823	
NET CURRENT ASSETS			262,349		245,781
TOTAL ASSETS LESS CURRENT LIABILITIES			352,990		337,886
CAPITAL AND RESERVES					
Called up share capital	5		2,330		2,330
Share premium			20,320		20,320
Profit and loss account			330,340		315,236
SHAREHOLDERS' FUNDS			352,990		337,886

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

R Whitehead - Director

The notes form part of these abbreviated accounts

Otium Chemie Limited (Registered number: 02904042)

Abbreviated Balance Sheet
31 December 2014

		31.12.14		31.12.13	
	Notes	£	£	£	£
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The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	10% on reducing balance
Fixtures and fittings	-	10% on reducing balance
Computer equipment	-	10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	21,380
AMORTISATION	
At 1 January 2014	11,759
Amortisation for year	1,069
At 31 December 2014	12,828
NET BOOK VALUE	
At 31 December 2014	8,552
At 31 December 2013	9,621

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	103,119
Additions	6,432
At 31 December 2014	109,551
DEPRECIATION	
At 1 January 2014	41,285
Charge for year	6,827
At 31 December 2014	48,112
NET BOOK VALUE	
At 31 December 2014	61,439
At 31 December 2013	61,834

continued...

Otium Chemie Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

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2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	21,380
AMORTISATION	
At 1 January 2014	11,759
Amortisation for year	1,069
At 31 December 2014	12,828
NET BOOK VALUE	
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At 31 December 2014	48,112
NET BOOK VALUE	
At 31 December 2014	61,439
At 31 December 2013	61,834

continued...

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	**20,650**
NET BOOK VALUE	
At 31 December 2014	**20,650**
At 31 December 2013	20,650

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bartling Media GmbH
Country of incorporation: Germany
Nature of business: Media production

Class of shares:	% holding
Ordinary	100.00

	31.12.14 £	31.12.13 £
Aggregate capital and reserves	**18,091**	16,992
Profit for the year	**2,720**	314

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2,330	Ordinary	£1	**2,330**	2,330

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	20,650
NET BOOK VALUE	
At 31 December 2014	20,650
At 31 December 2013	20,650

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