

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Otium Chemie Limited

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COMPANIES HOUSE

Oliver Cromwell Limited

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Approved Unaudited Accounts for the Year Ended 31 December 2014

REGISTERED NUMBER: 03204045 (England and Wales)

Otium Chemie Limited

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for the Year Ended 31 December 2014

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Otium Chemie Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

R Whitehead
J Bartling
Dr D Herzog

REGISTERED OFFICE:

4 Park Square
Thorncliffe Park
Chapelton
Sheffield
South Yorkshire
S35 2PH

REGISTERED NUMBER:

02904042 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

ACCOUNTANTS:

232 SPH
South Yorkshire
Sheffield
Crispalltown
Newton Chambers Road
4 Park Square
Sheffield, South Yorkshire

REGISTERED NUMBER

05604085 (England and Wales)

REGISTERED OFFICE:

232 SPH
South Yorkshire
Sheffield
Crispalltown
Throughe Park
4 Park Square

DIRECTORS:

Dr D Heslop
1 Belmont
R. Mansfield

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		8,552		9,621
Tangible assets	3		61,439		61,834
Investments	4		20,650		20,650
			<u>90,641</u>		<u>92,105</u>
CURRENT ASSETS					
Stocks		378,400		343,747	
Debtors		9,367		8,223	
Cash at bank and in hand		15,837		53,634	
		<u>403,604</u>		<u>405,604</u>	
CREDITORS					
Amounts falling due within one year		141,255		159,823	
		<u>141,255</u>		<u>159,823</u>	
NET CURRENT ASSETS			<u>262,349</u>		<u>245,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>352,990</u>		<u>337,886</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,330		2,330
Share premium			20,320		20,320
Profit and loss account			330,340		315,236
			<u>352,990</u>		<u>337,886</u>
SHAREHOLDERS' FUNDS			<u>352,990</u>		<u>337,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:



R Whitehead - Director

The notes form part of these abbreviated accounts

The financial statements were approved by the Board of Directors on 28 September 2012 and were signed on its behalf by:

Act 5006 relating to small businesses. The specialized accounts have been disbursed in accordance with the special provisions of Part 12 of the Comptroller's

financial statements' so far as applicable to the company

(b) Sections 306 and 308 and which otherwise comply with the requirements of the Companies Act 2006 relating to such financial statements of the company, and of its wholly or partly owned subsidiary undertakings, and of such financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year.

(9) Witnessed that the Combahee Keels accounting records are in compliance with Sections 386 and 387 of the Combahee
Ordinance
The director acknowledges their responsibilities for:

31 December 2014 in accordance with Section 413 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended

31 December 2014
The company is entitled to exemption from audit under Section 474 of the Companies Act 2006 for the year ended

SHAREHOLDERS, FUNDS

SHAREHOLDERS' FUNDS	382,590	382,590
Paid-in capital	382,590	382,590
Retained earnings	330,390	330,390
Share premium	50,350	50,350
Called-in share capital	5,330	5,330
CAPITAL AND RESERVES	2	2

CAPITAL AND RESERVES

LIBRARIES

TOTAL ASSETS LESS CURRENT

NET CURRENT ASSETS

Amounts falling due within one year	144,522	129,853
CREDITORS		

CREDITORS

	403.604	408.604
Current of public stock in public		
Deposits	12.831	23.834
Stocks	8.361	8.553
CURRENT VESSELS	318.400	343.141

CURRENT ASSETS

Investment	4	50 620	50 620
Leasing assets	2	61 436	61 834
Intangible assets	3	8 623	6 931
FIXED ASSETS			
	Notes	£	£
		31.12.14	31.12.13
		£	£

31 December 2014
Appointed to the position of
Official Company Limited (Registered Number: 05304035)

Otium Chemie Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	21,380
AMORTISATION	
At 1 January 2014	11,759
Amortisation for year	1,069
At 31 December 2014	12,828
NET BOOK VALUE	
At 31 December 2014	8,552
At 31 December 2013	9,621

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	103,119
Additions	6,432
At 31 December 2014	109,551
DEPRECIATION	
At 1 January 2014	41,285
Charge for year	6,827
At 31 December 2014	48,112
NET BOOK VALUE	
At 31 December 2014	61,439
At 31 December 2013	61,834

VI 31 December 2013	61 834
VI 31 December 2014	61 438
NET BOOK VALUE	
VI 31 December 2014	48 115
Change for Year	
VI 1 January 2014	6 851
DEPRECIATION	41 262
VI 31 December 2014	100 281
Acquisition	
VI 1 January 2014	6 435
COST	103 116
	€
	10791

3. INTANGIBLE FIXED VESSELS

VI 31 December 2013	0 631
VI 31 December 2014	8 285
NET BOOK VALUE	
VI 31 December 2014	15 938
Amortisation for Year	
VI 1 January 2014	1 068
AMORTISATION	17 168
and 31 December 2014	51 380
VI 1 January 2014	
COST	€
	10791

5. INTANGIBLE FIXED VESSELS

show moving items.
 Stocks are assigned at the lower of cost and net realisable value, after deducting the allowance for obsolete and stocks.

Computer equipment

- 10% on remaining balance

Fixtures and fittings

- 10% on remaining balance

Plant and machinery

- 10% on remaining balance

ii.
 Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
 Tangible fixed assets

Turnover, rebates and net invoiced sales of goods, excluding value added tax.

Financial reporting standards for Group Entities (effective 2014 2009).
 The financial statements have been prepared under the historical cost convention and in accordance with the accounting convention.

1. ACCOUNTING POLICIES

for the Year Ended 31 December 2014
 Notes to the Consolidated Accounts

Orion Chemie Limited

Otium Chemie Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>20,650</u>
NET BOOK VALUE	
At 31 December 2014	<u>20,650</u>
At 31 December 2013	<u>20,650</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bartling Media GmbH

Country of incorporation: Germany

Nature of business: Media production

Class of shares:	% holding	31.12.14	31.12.13
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>18,091</u>	<u>16,992</u>
Profit for the year		<u>2,720</u>	<u>314</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
2,330	Ordinary	£1	<u>2,330</u>	<u>2,330</u>

5 330	Origina	£ 1	5 330	5 330
Unmpet	C/322	Aspe	£	£
Atloped, isered suq, rnyh berq		Wounes	31 15 14	31 15 13

2	CATTEED UP SHARE CAPITAL			
	Profit for the year			
	Adhegare capital suq, reserves			
	Origina	100 00		
	Class of shares:	proquid		
		25		
	Wapne of pnaesee, Wepis bioqnetion			
	Comity of incoboration, Germsia			
	Banquid Wepis Gwph			

The company's investments at the Balance Sheet date in the state capital of companies include the following:

At 31 Decembe, 2013	50 000
At 31 Decembe, 2014	50 000
NET BOOK VALUE	50 000
suq 31 Decembe, 2014	50 000
At 1 January 2014	
COST	

£
losses
plus
other
investments

4. FIXED VESSEL INVESTMENTS