

**BARRETT BYRD ASSOCIATES LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Barrett Byrd Associates Limited
Unaudited Financial Statements
For The Year Ended 30 April 2021

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Barrett Byrd Associates Limited
Abridged Balance Sheet
As at 30 April 2021

Registered number: 02903465

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,246		5,307
Investments	4		100,000		245,177
			<u>104,246</u>		<u>250,484</u>
CURRENT ASSETS					
Stocks		15,000		27,176	
Debtors		154,434		154,039	
Cash at bank and in hand		25,065		4,540	
		<u>194,499</u>		<u>185,755</u>	
Creditors: Amounts Falling Due Within One Year		<u>(387,420)</u>		<u>(360,802)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(192,921)</u>		<u>(175,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(88,675)</u>		<u>75,437</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(57,487)</u>		<u>(47,487)</u>
NET (LIABILITIES)/ASSETS			<u>(146,162)</u>		<u>27,950</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and Loss Account			<u>(148,162)</u>		<u>25,950</u>
SHAREHOLDERS' FUNDS			<u>(146,162)</u>		<u>27,950</u>

Barrett Byrd Associates Limited
Abridged Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 April 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Nicholas Barrett

Director

15/10/2021

The notes on pages 3 to 4 form part of these financial statements.

Barrett Byrd Associates Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing Balance
---------------------	----------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government Assistance

Coronavirus Job Retention Scheme (CJRS)

Barrett Byrd Ltd has recognised the grant it received from the CJRS scheme on the accruals basis. As this was a grant for immediate financial support during the Covid-19 pandemic, it has been recognised immediately in the profit and loss account. The company met the eligibility criteria set out by the Government. The grant amounted to £38,116.

Bounce Back Loan (BBL)

The company received a Bounce Back Loan of £50,000 in May 2020 from Lloyds Bank. The loan is unsecured and is repayable over 6 years with no repayments due in the first year.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11 (2020: 11)

Barrett Byrd Associates Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 April 2021

3. Tangible Assets

	Total £
Cost	
As at 1 May 2020	52,202
As at 30 April 2021	52,202
Depreciation	
As at 1 May 2020	46,895
Provided during the period	1,061
As at 30 April 2021	47,956
Net Book Value	
As at 30 April 2021	4,246
As at 1 May 2020	5,307

4. Investments

	Total £
Cost	
As at 1 May 2020	245,177
As at 30 April 2021	245,177
Provision	
As at 1 May 2020	-
Impairment losses	145,177
As at 30 April 2021	145,177
Net Book Value	
As at 30 April 2021	100,000
As at 1 May 2020	245,177

It was decided that I.B.E Conferences Limited should be impaired to a carrying investment value of £100,000.

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	2,000	2,000

6. Pension Commitments

The company operates a defined contribution pension scheme in respect of its directors. During the year the company made contributions totalling £31,500 (PY £22,500) to the scheme.

7. Related Party Transactions

During the financial year the company has received financial support in the form of a 0% interest loan from IBE Conferences Limited totalling £65,185 (PY: £80,400)

There have been salaries recharged from Barrett Byrd Associates Limited totalling 28,717 (PY: £56,400)

At the year end the company owed £85,785 (PY: £49,318) to IBE Conferences Limited.

8. General Information

Barrett Byrd Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02903465 . The registered office is 7 Linden Close, Tunbridge Wells, Kent, TN4 8HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.