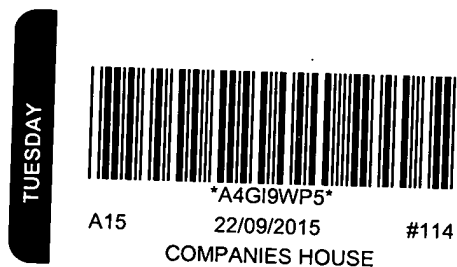


**Registered number: 2903462**

**BILSDALE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**Statutory Auditors**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

**BILSDALE PROPERTIES LIMITED**

**INDEPENDENT AUDITORS' REPORT TO BILSDALE PROPERTIES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bilsdale Properties Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

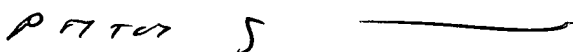
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Richard Ainscough (Senior statutory auditor)

for and on behalf of

**PM+M Solutions for Business LLP**

Chartered Accountants

Statutory Auditors

Greenbank Technology Park

Challenge Way

Blackburn

Lancashire

BB1 5QB

26 August 2015

**BILSDALE PROPERTIES LIMITED**  
**REGISTERED NUMBER: 2903462**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Tangible assets	2			78,118			51,706
<b>CURRENT ASSETS</b>							
Debtors			722,963			611,757	
Cash at bank and in hand			1,179,347			1,366,305	
			<u>1,902,310</u>			<u>1,978,062</u>	
<b>CREDITORS:</b> amounts falling due within one year			<u>(831,504)</u>			<u>(875,765)</u>	
<b>NET CURRENT ASSETS</b>				<u>1,070,806</u>			<u>1,102,297</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>1,148,924</u>			<u>1,154,003</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3		500,000			500,000	
Profit and loss account			648,924			654,003	
<b>SHAREHOLDERS' FUNDS</b>				<u>1,148,924</u>			<u>1,154,003</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 August 2015.



**A. R. Allison**  
 Director

The notes on pages 3 to 5 form part of these financial statements.

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**BILSDALE PROPERTIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Fixtures & fittings	-	20% straight line
Office equipment	-	20/25% straight line
Tenant's improvements	-	33% straight line

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

## BILSDALE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

## 1. ACCOUNTING POLICIES (continued)

## 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## 1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014	330,768
Additions	72,639
Disposals	(68,797)
At 31 March 2015	334,610
<b>Depreciation</b>	
At 1 April 2014	279,062
Charge for the year	36,007
On disposals	(58,577)
At 31 March 2015	256,492
<b>Net book value</b>	
At 31 March 2015	78,118
At 31 March 2014	51,706

**BILSDALE PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**3. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
500,000 Ordinary shares of £1 each	<b>500,000</b>	<b>500,000</b>
	<u><u>500,000</u></u>	<u><u>500,000</u></u>

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

There is no single overall ultimate controlling party.