

Registered Number 02903457

FIREHOUSE ROTISSERIE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 17,710 | 20,836 |
| | | <u>17,710</u> | <u>20,836</u> |
| Current assets | | | |
| Stocks | | 3,421 | 3,215 |
| Debtors | | 51,102 | 68,506 |
| Cash at bank and in hand | | 9,793 | 10,591 |
| | | <u>64,316</u> | <u>82,312</u> |
| Creditors: amounts falling due within one year | | <u>(140,096)</u> | <u>(139,470)</u> |
| Net current assets (liabilities) | | <u>(75,780)</u> | <u>(57,158)</u> |
| Total assets less current liabilities | | <u>(58,070)</u> | <u>(36,322)</u> |
| Total net assets (liabilities) | | <u>(58,070)</u> | <u>(36,322)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 750 | 750 |
| Profit and loss account | | (58,820) | (37,072) |
| Shareholders' funds | | <u>(58,070)</u> | <u>(36,322)</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 May 2016

And signed on their behalf by:

Mr R Fenton, Director

Mrs K K Fenton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The directors have reviewed costs and with a brighter economic outlook believe that the next 12 months will return to profitability. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Over term of lease
Fixtures, fittings & equipment 15% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 January 2015 | 149,466 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>149,466</u> |
| Depreciation | |
| At 1 January 2015 | 128,630 |
| Charge for the year | 3,126 |
| On disposals | - |
| At 31 December 2015 | <u>131,756</u> |
| Net book values | |
| At 31 December 2015 | <u>17,710</u> |
| At 31 December 2014 | <u>20,836</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 750 Ordinary shares of £1 each | 750 | 750 |

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