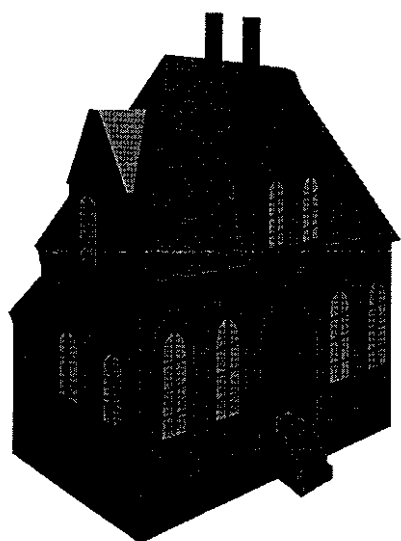


# **70, Warwick Road Management Limited**

**Financial Statement for  
28th February 1999**



**70 Warwick Road - Management Limited**

**Financial Statement**

**Contents**

	<b>Page/(s)</b>
<b>Directors Report</b>	<b>1</b>
<b>Auditors Report</b>	<b>2</b>
<b>Financial Statement</b>	<b>3</b>
<b>Analysis of Receipts</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>

# **70 Warwick Road - Management Limited**

## **Directors Report**

***The Director presents her Annual Report, together with the Audited Financial Statements of the management for the year ending 28th February 1999***

### **1 The Principal Activity**

***The principal activity of the company, is the management and administration of the common area at 70, Warwick Road, Olton Solihull, West Midlands.***

### **2 Business Review**

***The Results for the year are shown in the attached Receipts and Payments Account.  
The payment of a dividend is not recommended.***

### **3 Director**

***The Director who served during the year and her interests in the shares of the company was as follows:***

	<u>Ordinary Shares of £1 each</u>
Miss L. Fenton	1

### **4 Auditor**

***R. M. Mayers 67, Kineton Green Road, Olton, Solihull. B927DX***

***By Order of the Board.***

***L Fenton Secretary*** *L F Fenton*

**70 Warwick Road - Management Limited**

**Auditors Report**

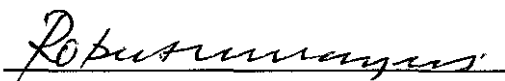
***To the members of 70, Warwick Road Management Limited.***

***The Financial Statements as set out have been audited using recognised Financial Standards.***

***The Financial Statement on page3 indicates an excess of payments over receipts for this the fifth year of activity. In addition a five year summary is included.***

***In my opinion the Financial Statements give a true and fair state of the affairs of the company as at 28th February 1999 and of its results for the year then ended.***

**R.M.Mayers - Auditor**

A handwritten signature in cursive script, appearing to read 'Robert Mayers', is written over a horizontal line.

# 70 Warwick Road - Management Limited

## Financial Statement

Receipts and Payments statement from March 1st 1998 to February 28th 1999

	<u>£'s</u> <u>Receipts</u> <u>1998/9</u>	<u>£'s</u> <u>Receipts</u> <u>1997/8</u>	<u>£'s</u> <u>Receipts</u> <u>1996/7</u>	<u>£'s</u> <u>Receipts</u> <u>1995/6</u>	<u>£'s</u> <u>Receipts</u> <u>1994/5</u>	<u>£'s</u> <u>Payments</u> <u>1998/9</u>	<u>£'s</u> <u>Payments</u> <u>1997/8</u>	<u>£'s</u> <u>Payments</u> <u>1996/7</u>	<u>£'s</u> <u>Payments</u> <u>1995/6</u>	<u>£'s</u> <u>Payments</u> <u>1994/5</u>
See attached analysis	1695.00	1720.00	1072.75	1332.50	1219.43					
Insurance						331.08	330.73	326.38	340.18	522.17
Utilities						47.68	63.34	55.06	34.65	77.96
Repairs/ Cleaning						1300.92	90.00	352.33	1000.72	190.40
Bank charges/ Co. House						59.96	46.67	112.90	0	0
Loan repayment						44.94	249.88	250.00	0	0
Totals	1695.00	1720.00	1072.75	1332.50	1219.43	1784.58	780.62	1096.67	1375.55	790.53
Receipts over Payments						-89.58	939.38	-23.92	-43.05	428.90

<u>Bank balance at the end of Financial Year</u>	<u>5 year</u> <u>activity</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>
Opening Balance	0.36	1320.12	392.84	361.44	405.87	0.36
Receipts over Payments	1211.73	-89.58	939.38	-23.92	-43.05	428.90
Unpresented cheque	0.00	0.00	-15.00	15.00	40.00	-40.00
Bank Transfer Gain	17.55	0	0	0	0	17.55
Prepayments	0.00	0	0	18.35	-18.35	0
Cash in Hand	0.90	0.00	2.90	21.97	-23.03	-0.94
Closing Balance	1230.54	1230.54	1320.12	392.84	361.44	405.87

Company Secretary L.F. Fenton Auditor Robinson

## **70 Warwick Road - Management Limited**

### **Analysis of Receipts**

**Receipts analysis statement from March 1st 1998 to February 28th 1999**

	<b><u>£'s</u></b> <b><u>Receipts</u></b> <b><u>1997/8</u></b>	<b><u>£'s</u></b> <b><u>Receipts</u></b> <b><u>1997/8</u></b>	<b><u>£'s</u></b> <b><u>Receipts</u></b> <b><u>1996/7</u></b>	<b><u>£'s</u></b> <b><u>Receipts</u></b> <b><u>1995/6</u></b>	<b><u>£'s</u></b> <b><u>Receipts</u></b> <b><u>1994/5</u></b>
<b>Flat 1 Poole</b>	<b>0.00</b>	<b>105.00</b>	<b>180.00</b>	<b>135.00</b>	<b>155.00</b>
<b>Flat 2 Boekestein/Hone</b>	<b>660.00</b>	<b>0.00</b>	<b>370.00</b>	<b>210.00</b>	<b>60.00</b>
<b>Flat 3</b>	<b>0.00</b>	<b>820.00</b>	<b>0.00</b>	<b>185.00</b>	<b>135.00</b>
<b>Flat 4 Tubb/Martin</b>	<b>330.00</b>	<b>355.00</b>	<b>200.00</b>	<b>170.00</b>	<b>155.00</b>
<b>Flat 5 Prescott/Gordon</b>	<b>345.00</b>	<b>265.00</b>	<b>230.00</b>	<b>227.50</b>	<b>95.00</b>
<b>Flat 6 Wood</b>	<b>360.00</b>	<b>175.00</b>	<b>60.00</b>	<b>265.00</b>	<b>65.00</b>
<b>Flat 7 Fenton</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140.00</b>	<b>180.00</b>
<b>Deposit Account Transfer</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339.11</b>
<b>Other</b>	<b>0</b>	<b>0</b>	<b>32.75</b>	<b>0</b>	<b>35.32</b>
<b>Total Receipts</b>	<b>1695.00</b>	<b>1720.00</b>	<b>1072.75</b>	<b>1332.50</b>	<b>1219.43</b>

# 70 Warwick Road - Management Limited

## Balance Sheet as at 28th February 1999

	<u>1998/99</u> <u>£'s</u>	<u>1997/98</u> <u>£'s</u>	<u>1996/97</u> <u>£'s</u>	<u>1995/96</u> <u>£'s</u>	<u>1994/95</u> <u>£'s</u>
<b>Current Assets</b>					
Debtors	0	0	0	1.38	40.94
Cash in Bank	1230.54	1320.12	392.84	361.44	405.87
Cash in Hand	<u>0.00</u>	<u>-2.90</u>	<u>-21.97</u>	<u>23.03</u>	<u>0</u>
Sub Total	1230.54	1317.22	370.87	385.85	446.81
<b>Creditors</b>	-18.81	-15.91	-8.94	0	-17.91
<b>Total Assets less Current Liabilities</b>	1211.73	1301.31	361.93	385.85	428.90
<b>Represented by:</b>					
<b>Capital and Reserves</b>					
Called up Share Capital	0	0	0	0	0
Profit and Loss Account	1211.73	1301.31	361.93	385.85	428.90

Approved by the Board :

L. Fenton - Director L. F. Fenton