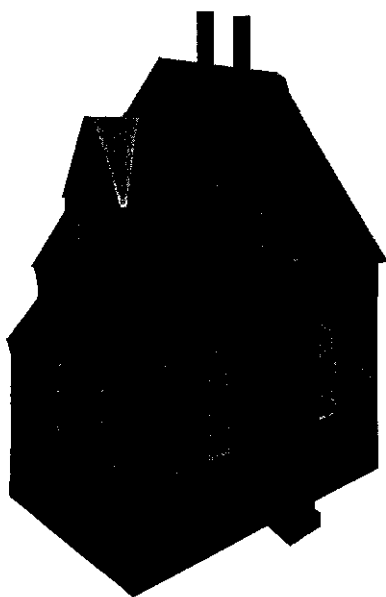


70, Warwick Road Management Limited

**Financial Statement for
28th February 2001**



70 Warwick Road - Management Limited

Financial Statement

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70 Warwick Road - Management Limited

Directors Report

The Director presents her Annual Report, together with the Audited Financial Statements of the management for the year ending 28th February 2001

1 The Principal Activity

The principal activity of the company, is the management and administration of the common area at 70, Warwick Road, Olton Solihull, West Midlands.

2 Business Review

**The Results for the year are shown in the attached Receipts and Payments Account.
The payment of a dividend is not recommended.**

3 Director

The Director who served during the year and her interests in the shares of the company was as follows:

	<u>Ordinary Shares of £1 each</u>
L. Fenton	1

4 Auditor

R. M. Mayers 67, Kineton Green Road, Olton, Solihull. B927DX

By Order of the Board.

L Fenton Secretary L.F. Fenton

70 Warwick Road - Management Limited

Auditors Report

To the members of 70, Warwick Road Management Limited.

The Financial Statements as set out have been audited using recognised Financial Standards.

The Financial Statement on page3 indicates an excess of receipts over payments for this the seventh year of activity. In addition a seven year summary is included.

In my opinion the Financial Statements give a true and fair state of the affairs of the company as at 28th February 2001 and of its results for the year then ended.

R.M.Mayers - Auditor

Robert Mayers

70 Warwick Road - Management Limited

Financial Statement

Receipts and Payments statement from March 1st 2000 to February 28th 2001

	<u>£'s</u> <u>Receipts</u> <u>2000/01</u>	<u>£'s</u> <u>Receipts</u> <u>1999/00</u>	<u>£'s</u> <u>Receipts</u> <u>1998/9</u>	<u>£'s</u> <u>Receipts</u> <u>1997/8</u>	<u>£'s</u> <u>Receipts</u> <u>1996/7</u>	<u>£'s</u> <u>Receipts</u> <u>1995/6</u>	<u>£'s</u> <u>Receipts</u> <u>1994/5</u>	<u>£'s</u> <u>Payments</u> <u>2000/01</u>	<u>£'s</u> <u>Payments</u> <u>1999/00</u>	<u>£'s</u> <u>Payments</u> <u>1998/9</u>	<u>£'s</u> <u>Payments</u> <u>1997/8</u>	<u>£'s</u> <u>Payments</u> <u>1996/7</u>	<u>£'s</u> <u>Payments</u> <u>1995/6</u>	<u>£'s</u> <u>Payments</u> <u>1994/5</u>
See attached analysis	2298.40	1450.00	1695.00	1720.00	1072.75	1332.50	1219.43							
Insurance								0.00	347.58	331.08	330.73	326.38	340.18	522.17
Utilities/Services								327.37	36.56	47.68	63.34	55.06	34.65	77.96
Repairs/ Cleaning								1505.00	120.00	1300.92	90.00	352.33	1000.72	190.40
Bank charges/ Co. House								149.54	37.20	59.96	46.67	112.90	0	0
Loan repayment								0.00	1185.80	44.94	249.88	250.00	0	0
Totals	2298.40	1450.00	1695.00	1720.00	1072.75	1332.50	1219.43	1981.91	1727.14	1784.58	780.62	1096.67	1375.55	790.53
Receipts over Payments								316.49	-277.14	-89.58	939.38	-23.92	-43.05	428.90

	<u>7 year</u> <u>activity</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>	<u>£'s</u>
Bank balance at the end of Financial Year														
Opening Balance	0.36	954.23	1230.54	1320.12	392.84	361.44	405.87	0.36						
Receipts over Payments	1251.08	316.49	-277.14	-89.58	939.38	-23.92	-43.05	428.90						
Unpresented cheque	0.00	0.00	0.00	0.00	-15.00	15.00	40.00	-40.00						
Bank Transfer Gain	17.55	0	0	0	0	0	0	17.55						
Prepayments	0.00	0	0	0	0	18.35	-18.35	0						
Cash in Hand	1.73	0.00	0.83	0.00	2.90	21.97	-23.03	-0.94						
Closing Balance	1270.72	1270.72	954.23	1230.54	1320.12	392.84	361.44	405.87						

70 Warwick Road - Management Limited

Analysis of Receipts

Receipts analysis statement from March 1st 2000 to February 28th 2001

	<u>£'s</u> <u>Receipts</u> <u>2000/01</u>	<u>£'s</u> <u>Receipts</u> <u>1999/00</u>	<u>£'s</u> <u>Receipts</u> <u>1998/99</u>	<u>£'s</u> <u>Receipts</u> <u>1997/98</u>	<u>£'s</u> <u>Receipts</u> <u>1996/97</u>	<u>£'s</u> <u>Receipts</u> <u>1995/96</u>	<u>£'s</u> <u>Receipts</u> <u>1994/95</u>
Flat 1 Poole/Jervis/Owen	780.40	0.00	0.00	105.00	180.00	135.00	155.00
Flat 2 Boekestein/Hone	108.00	350.00	660.00	0.00	370.00	210.00	60.00
Flat 3 Parnaby	360.00	0.00	0.00	820.00	0.00	185.00	135.00
Flat 4 Tubb/Martin	330.00	360.00	330.00	355.00	200.00	170.00	155.00
Flat 5 Prescott/Gordon	360.00	330.00	345.00	265.00	230.00	227.50	95.00
Flat 6 Wood	0.00	180.00	360.00	175.00	60.00	265.00	65.00
Flat 7 Fenton	360.00	210.00	0.00	0.00	0.00	140.00	180.00
Deposit Account Transfer	0	0	0	0	0	0	339.11
Other	0	20	0	0	32.75	0	35.32
Total Receipts	2298.40	1450.00	1695.00	1720.00	1072.75	1332.50	1219.43

70 Warwick Road - Management Limited

Balance Sheet as at 28th February 2001

	<u>2000/01</u> <u>£'s</u>	<u>1999/00</u> <u>£'s</u>	<u>1998/99</u> <u>£'s</u>	<u>1997/98</u> <u>£'s</u>	<u>1996/97</u> <u>£'s</u>	<u>1995/96</u> <u>£'s</u>	<u>1994/95</u> <u>£'s</u>
Current Assets							
Debtors	0	0	0	0	0	1.38	40.94
Cash in Bank	1270.72	954.23	1230.54	1320.12	392.84	361.44	405.87
Cash in Hand	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-2.90</u>	<u>-21.97</u>	<u>23.03</u>	<u>0</u>
Sub Total	1270.72	954.23	1230.54	1317.22	370.87	385.85	446.81
Creditors	0	0	-18.81	-15.91	-8.94	0	-17.91
Total Assets less Current Liabilities	1270.72	954.23	1211.73	1301.31	361.93	385.85	428.90
Represented by:							
Capital and Reserves							
Called up Share Capital	0	0	0	0	0	0	0
Profit and Loss Account	1270.72	954.23	1211.73	1301.31	361.93	385.85	428.90

Approved by the Board :

L. Fenton - Director

L. F. Fenton