

**Company Registration No. 2902822**

**Bonlea Limited**

**Amending Revised Report and**

**Amending Revised Financial**

**Statements**

**31 December 2011**

TUESDAY



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COMPANIES HOUSE

# **Bonlea Limited**

## **Revised report and financial statements**

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# **Bonlea Limited**

## **Revised report and revised financial statements**

### **Officers and professional advisers**

#### **Directors**

M Armstrong  
R Murphy  
M Prechtl

#### **Secretary**

M Armstrong

#### **Registered office**

Huddersfield Road  
Darton  
Barnsley  
S75 5JS

#### **Bankers**

Royal Bank of Scotland plc  
2 Whitehall Quay  
Leeds  
LS1 4HR

#### **Auditor**

Deloitte LLP  
Leeds

# **Bonlea Limited**

## **Revised directors' report**

The directors present their revised annual report and the audited revised financial statements for the year ended 31 December 2011

These revised financial statements replace the original financial statements for the year ended 31 December 2011 which were approved by the board on 12 September 2012. They are now the statutory financial statements of the company for that financial year. In accordance with the Companies Act 2006 (the Act), the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates.

The original financial statements did not comply with the Act in the following respects. The share capital and share premium were incorrectly stated in the balance sheet and related notes. This arose due to a transaction which occurred within the year for the reduction of share capital and the repayment of share premium, which was not accounted for at the balance sheet date. The effect of the revision is to reduce the issued share capital by £2,178,131, creating a capital redemption reserve of the same amount, and to reduce share premium by £23,882. There is no effect on the result for the year.

Additionally the financial statements should have been prepared on a non going concern basis as an application for strike off was filed in July 2012, prior to the financial statements approval.

The Act requires that where revised financial statements are issued, a revised auditor's report is issued and this is attached, since the company is no longer exempt from an audit.

Under section 454 of the Act the directors have authority to revise annual financial statements, the directors' report or directors' remuneration report if they do not comply with the Act. The revised financial statements or report must be amended in accordance with the Companies (Revision of Defective Accounts and Reports) Regulations 2008 and in accordance therewith do not take account of events which have taken place after the date on which the original financial statements were approved. The Regulations require that the revised financial statements show a true and fair view as if they were prepared and approved by the directors as at the date of the original financial statements.

This revised directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

### **Business review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the preceding period. It is the directors' intention to strike the company off in 2013 once all balances have been settled. A reduction of share capital took place in the 52 week period ending 31 December 2011 in order to begin this process – see note 5 for further information. This transaction has now been reflected in the revised values for 31 December 2011. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### **Going concern**

During 2012 the Directors made the decision to strike off the company. As required by FRS 18, Accounting policies, the Directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

### **Proposed dividends**

The directors do not recommend the payment of a dividend (1 January 2011 – £nil).

# **Bonlea Limited**

## **Revised directors' report (continued)**

### **Directors**

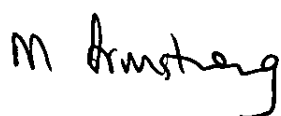
The directors who held office during the year, and subsequently, were as follows

M Armstrong

R Murphy

M Prechtl

Approved by the Board of Directors  
and signed on behalf of the Board



M Armstrong

Director

20 December 2013

# **Bonlea Limited**

## **Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Auditor's Report To The Members Of Bonlea Limited**

We have audited the revised financial statements of Bonlea Limited for the year ended 31 December 2011 which comprise the Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

These revised financial statements replace the original financial statements approved by the directors on 12 September 2012. The revised financial statements have been prepared under the Companies (Revision of Defective Accounts and Reports) Regulations 2008 and accordingly do not take account of events which have taken place after the date on which the original financial statements were approved.

This report is made solely to the company's members, as a body, in accordance with the Companies (Revision of Defective Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report under those regulations and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the revised financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the revised financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the revised financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the revised financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the revised financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the revised audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

The audit of revised financial statements includes the performance of procedures to assess whether the revisions made by the directors are appropriate and have been properly made.

### **Opinion on financial statements**

In our opinion the revised financial statements

- give a true and fair view, seen as at the date the original financial statements were approved, of the state of the company's affairs as at 31 December 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice seen as at the date the original financial statements were approved, and
- have been prepared in accordance with the provisions of the Companies Act 2006 as they have effect under the Companies (Revision of Defective Accounts and Reports) Regulations 2008.

### **Emphasis of matter – revision of directors' report, balance sheet and related notes**

In forming our opinion on the revised financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 5 to these revised financial statements concerning the need to revise the directors' report, balance sheet and related notes. The original financial statements were approved on 12 September 2012. The original financial statements did not include an audit report as the company was dormant and exempt from requiring an audit. We have not performed a subsequent events review for the period from the date the directors approved the original financial statements to the date of this report.

## **Bonlea Limited**

### **Independent Auditor's Report To The Members Of Bonlea Limited (continued)**

#### **Emphasis of matter – revised financial statements prepared other than on a going concern basis**

In forming our opinion on the revised financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the revised financial statements, which explains that the revised financial statements have been prepared on a basis other than that of a going concern

#### **Opinion on other matters prescribed by the Companies Act 2006**

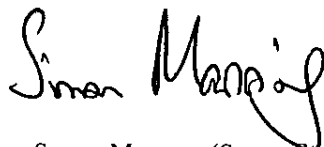
In our opinion

- the original financial statements for the year ended 31 December 2011 failed to comply with the requirements of the Companies Act 2006 in the respects identified by the directors in the statement contained in note 5 to these revised financial statements, and
- the information given in the revised Directors' Report for the financial year for which the revised financial statements are prepared is consistent with the revised financial statements

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the revised financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report



Simon Manning (Senior Statutory Auditor)  
For and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditor  
Leeds, England

20 December 2013



# Bonlea Limited

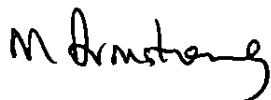
## Revised balance sheet 31 December 2011

	Note	31 December 2011 £	2 January 2011 £
<b>Current assets</b>			
Debtors	3	1,805,300	1,805,300
<b>Current liabilities</b>			
Creditors	4	(23,882)	-
<b>Net current assets and net assets</b>		<u>1,781,418</u>	<u>1,805,300</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	2,178,331
Capital redemption reserve	7	2,178,131	-
Share premium account	6	-	23,882
Profit and loss account	8	(396,913)	(396,913)
<b>Shareholder's funds</b>		<u>1,781,418</u>	<u>1,805,300</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These revised financial statements of Bonlea Limited, company number 2902822, were approved by the Board of Directors on 20 December 2013

Signed on behalf of the Board of Directors



M Armstrong

Director

# Bonlea Limited

## Notes to the revised financial statements Year ended 31 December 2011

### 1 Accounting policies

The revised financial statements have been prepared in accordance with applicable UK law and accounting standards, and under the historical cost accounting rules. The revised financial statements are made up to the Saturday nearest to the year end for each financial period.

No profit and loss account is presented with these revised financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholder's funds during the preceding financial year, however the 31 December 2011 balance sheet has been revised following the recognition of a share capital reduction and share premium reduction, for which more details are given in note 5 to these revised financial statements.

As the company is a wholly owned subsidiary of Premdor UK Holdings Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

#### Going concern

During 2012 the Directors made the decision to strike off the company. As required by FRS 18, Accounting policies, the Directors have prepared the revised financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

### 2. Information regarding directors and employees

The company had no employees during the current and preceding period.

No emoluments were payable to the directors of the company during the current and preceding financial year.

### 3. Debtors

	31 December 2011 £	2 January 2011 £
Amounts falling due within one year		
Amount due from group undertakings	<u>1,805,300</u>	<u>1,805,300</u>

### 4. Creditors

	31 December 2011 £	2 January 2011 £
Amounts falling due within one year		
Amount due to group undertakings	<u>23,882</u>	<u>-</u>

# Bonlea Limited

## Notes to the revised financial statements Year ended 31 December 2011

### 5. Called up share capital

On the 23<sup>rd</sup> November 2011 by special resolution the paid up share capital to the extent of £0 99990819 on each of the 2,178,331 ordinary shares nominal value of £1 each was reduced from £1 to £0 00009181, such that the share capital of the Company was reduced so that the issued share capital of the Company became £200 (divided into 2,178,331 shares of £0 00009181 each) The amount standing to the credit of the Company's share premium account was cancelled and the sum of £23,882 is to be repaid to Premdor UK Holdings Ltd, the sole shareholder

	Revised 31 December 2011 £	2 January 2011 £
<b>Authorised</b>		
2,216,727 ordinary shares of £0 00009181 (2 January 2011) £1 each	204	2,216,727
<b>Allotted, called up and fully paid</b>		
2,178,331 ordinary shares of £0 00009181 (2 January 2011) £1 each	200	2,178,331

### 6. Share premium

	31 December 2011 £	2 January 2011 £
Share premium	-	23,882

### 7. Capital redemption reserve

	31 December 2011 £	2 January 2011 £
Capital redemption reserve	2,178,131	-

### 8 Profit and loss account

	£
At 2 January 2011 and 31 December 2011	396,913

### 9 Ultimate parent company

At the year end, the largest group in which the results of the company are consolidated is that headed by Masonite International Inc, incorporated in Canada The smallest group in which they are consolidated is that headed by Premdor UK Holdings Limited incorporated in England and Wales Copies of the consolidated financial statements of Premdor UK Holdings Limited can be obtained from Companies House, Crown Way, Cardiff CF14 3UZ

The immediate parent company is Premdor UK Holdings Limited and the ultimate controlling party is Masonite Inc