

**Registered Number 02902741**

**Able Metal Finishing Limited**

**Abbreviated Accounts**

**31 August 2009**

**Able Metal Finishing Limited**

**Registered Number 02902741**

**Company Information**

**Registered Office:**

2 Clarendon Road  
Ashford  
Middlesex  
TW15 2QE

**Reporting Accountants:**

Crick Heitman

2 Clarendon Road  
Ashford  
Middlesex  
TW15 2QE





## Able Metal Finishing Limited

Registered Number 02902741

## Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		8,829		10,092
Tangible	3		27,446		51,082
			<u>36,275</u>		<u>61,174</u>
<b>Current assets</b>					
Stocks		4,000		5,200	
Debtors		101,038		134,141	
Total current assets		<u>105,038</u>		<u>139,341</u>	
<b>Creditors: amounts falling due within one year</b>		(112,536)		(130,264)	
Net current assets (liabilities)			(7,498)		9,077
Total assets less current liabilities			<u>28,777</u>		<u>70,251</u>
Creditors: amounts falling due after more than one year			(15,278)		(33,611)
Total net assets (liabilities)			<u>13,499</u>		<u>36,640</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			13,399		36,540
Shareholders funds			<u>13,499</u>		<u>36,640</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 November 2009

And signed on their behalf by:

J A Joiner, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Amortisation is provided on goodwill so as to write off the cost over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 August 2008	<u>25,250</u>
At 31 August 2009	<u>25,250</u>
<b>Depreciation</b>	
At 31 August 2008	15,158
Charge for year	<u>1,263</u>
At 31 August 2009	<u>16,421</u>
<b>Net Book Value</b>	
At 31 August 2008	10,092
At 31 August 2009	<u>8,829</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total</b>	<b>£</b>
At 31 August 2008		252,226
additions	-	<u>951</u>
At 31 August 2009	-	<u>253,177</u>

**Depreciation**

At 31 August 2008		201,144
Charge for year	-	24,587
At 31 August 2009	-	<u>225,731</u>

**Net Book Value**

At 31 August 2008		51,082
At 31 August 2009	-	<u>27,446</u>

**4 Share capital**

	2009 £	2008 £
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100