

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02902741

Name of Company

Able Metal Finishing Limited

I / We

Paul Michael Davis
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Michael Colin John Sanders
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed 

Date

20/9/13

MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Ref CR100097/MCJS/HF

MONDAY



Q2HZ7D6P

QIQ 30/09/2013 #17

COMPANIES HOUSE

A2HA8K7V

A15 20/09/2013 #84

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Able Metal Finishing Limited

Company Registered Number 02902741

State whether members' or creditors' voluntary winding up	Creditors
<p>1. The company has passed a resolution to wind up.</p> <p>2. The company has been ordered to wind up by the court.</p>	<p>1. The company has passed a resolution to wind up.</p> <p>2. The company has been ordered to wind up by the court.</p>

Date of commencement of winding up 01 April 2010

Date to which this statement is brought down 30 September 2013

Name and Address of Liquidator

Paul Michael Davis
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Michael Colin John Sanders
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributors. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	53,918 20
09/04/2013	Dresda Auto Limited	Late Debtor Payment Realisations	417 27
09/04/2013	Track Components Limited	Late Debtor Payment Realisations	688 27
09/04/2013	A V A Limited	Late Debtor Payment Realisations	392 30
09/04/2013	G Bopp & Co Limited	Late Debtor Payment Realisations	807 55
09/04/2013	Norton Hydraulics Limited	Late Debtor Payment Realisations	161 52
09/04/2013	Transvend Limited	Late Debtor Payment Realisations	28 65
17/04/2013	Allied Irish Bank	Bank Interest Gross	7 71
23/04/2013	Allied Irish Bank	Bank Interest Gross	2 98
Carried Forward			56,424 45

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	41,553 85
10/05/2013	Robert Pearce Associates	Agents/Valuers Fees (1)	700 21
10/05/2013	Robert Pearce Associates	Vat Receivable	140 04
12/06/2013	HM Revenue and Customs	Corporation Tax	5 04
Carried Forward			42,399 14

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	56,424 45
Total disbursements		42,399 14
Balance £		14,025 31
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		14,025 31
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		14,025 31

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|-----------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 67,000 00 |
| Preferential creditors | 9,000 00 |
| Unsecured creditors | 58,228 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------|
| Paid up in cash | 100 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Book Debt - late payments and interest Rob Pearce Associates instructed
- (4) Why the winding up cannot yet be concluded
- Investigations regarding the above are still ongoing
- (5) The period within which the winding up is expected to be completed
- 3 Months