

ARK FLOOD PROTECTION SERVICES LIMITED

2902629

Report of the Directors


The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31st July 1998.

The Directors of the Company during the financial year and their beneficial interests in the shares of the Company were:

RJ Matthews	No. of Shares	1
S. M. Padgett	No. of Shares	-

During the above financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed on behalf of the Board



F.T. Matthews Company Secretary

27.4.99

Balance Sheet as at 31st July 1998

	£
Current Assets	
Cash	2
	<u>2</u>

Represented By:

Authorised Share Capital

1000 Ordinary Shares of £1 each

Share Capital Issued and Fully Paid

2 Ordinary Shares of £1 each	2
	<u>2</u>

Report of the Auditors to the Members of Ark Flood Protection Services Ltd.

In our opinion these Accounts have been prepared in accordance with the companies Act 1985 and Give a true and fair view of the Company's affairs.



Rawlinson Pryde & Partners
Argent House
5 Goldington Road
Bedford MK40 3JY

27.4.99

