

CYBERSTORE LIMITED
(Registered No. 2901574)

REPORT AND ACCOUNTS

1997



CYBERSTORE LIMITED

DIRECTORS : The Hon. F. R. Noel-Paton
 : J. D. S. Bennett
 : D. J. Jenkinson

SECRETARY : C. A. Anderson

REGISTERED OFFICE : 8/11 St John's Lane, London, EC1P 1EU

REGISTRATION NO : 2901574

DIRECTORS' REPORT

The Directors have pleasure in submitting their annual report together with the accounts for the 52 weeks ended 3 May 1997. (1996: 53 weeks ended 4 May 1996.)

BUSINESS

The Company did not trade during the year under review, there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Holding Company.

DIRECTORS

The Directors of the company are as noted above.

None of the directors, nor their families, have any interest in the shares of the company.

The interests of the directors in the shares of John Menzies plc of which they are also directors, are stated in the accounts of that Company.

BY ORDER OF THE BOARD



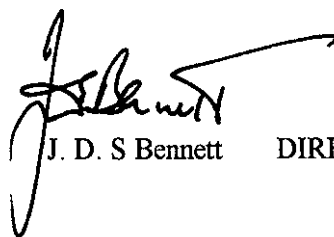
C. A. Anderson
 Secretary

EDINBURGH
 21 July 1997

CYBERSTORE LIMITED**BALANCE SHEET**As at 3 May 1997

	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
CURRENT ASSETS			
Due from Parent Company		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up Share Capital	3	<u>2</u>	<u>2</u>

The Company was dormant (within the meaning of S.250 Companies Act 1985) throughout the 52 weeks ended 3 May 1997.



J. D. S Bennett

DIRECTOR

21 July 1997

CYBERSTORE LIMITED

NOTES TO THE ACCOUNTS

1. The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act 1985.

2. The Company did not trade during the 52 weeks ended 3 May 1997.

3.		<u>1997</u>	<u>1996</u>
		<u>£</u>	<u>£</u>
	<u>Called up Share Capital</u>		
	AUTHORISED		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	ISSUED AND FULLY PAID		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

4. **Holding Company**

The Ultimate Holding Company is John Menzies plc, a company registered in Scotland.
Copies of the Group accounts can be obtained from:

The Secretary
John Menzies plc
Hanover Buildings
Rose Street
Edinburgh
EH2 2YQ