

REGISTERED NUMBER: 02901379 (England and Wales)

**Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Fawley Construction Limited**

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**Fawley Construction Limited (Registered number: 02901379)**

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for the Year Ended 31 March 2017**

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**Fawley Construction Limited**

**Company Information  
for the Year Ended 31 March 2017**

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**DIRECTORS:**

D E Fawley  
P Hannant

**REGISTERED OFFICE:**

21 Merton Road  
Bootle  
Merseyside  
L20 3BJ

**REGISTERED NUMBER:**

02901379 (England and Wales)

**ACCOUNTANTS:**

SB&F LLP  
Chartered Accountants  
Oriol House  
2/8 Oriol Road  
Bootle  
Merseyside  
L20 7EP

**BANKERS:**

National Westminster Bank plc  
329 Stanley Road  
Bootle  
Merseyside  
L20 3EH

**SOLICITORS:**

Hodge Halsall  
2 Liverpool Avenue  
Ainsdale  
Merseyside  
PR8 3LX

**Balance Sheet**  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,168		19,624
<b>CURRENT ASSETS</b>					
Debtors	5	1,057,243		872,949	
Cash at bank and in hand		207,728		467,258	
		<u>1,264,971</u>		<u>1,340,207</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,215,971</u>		<u>919,064</u>	
<b>NET CURRENT ASSETS</b>			<u>49,000</u>		<u>421,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>54,168</u>		<u>440,767</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>54,166</u>		<u>440,765</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,168</u>		<u>440,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

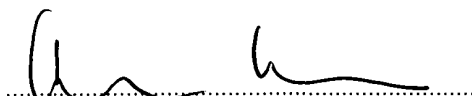
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/11/2017 and were signed on its behalf by:



D E Fawley - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Fawley Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract or stage is complete so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under contract hire or operating lease agreements are recognised straight line over the period to which they relate.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	17,083	75,554	92,637
Disposals	-	(51,360)	(51,360)
At 31 March 2017	17,083	24,194	41,277
<b>DEPRECIATION</b>			
At 1 April 2016	10,635	62,378	73,013
Charge for year	1,281	-	1,281
Eliminated on disposal	-	(38,185)	(38,185)
At 31 March 2017	11,916	24,193	36,109
<b>NET BOOK VALUE</b>			
At 31 March 2017	5,167	1	5,168
At 31 March 2016	6,448	13,176	19,624

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	646,731	538,140
Amounts recoverable on contract	271,637	249,045
Other debtors	138,875	85,764
	<u>1,057,243</u>	<u>872,949</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	605,103	157,361
Taxation and social security	26,336	27,714
Other creditors	584,532	733,989
	<u>1,215,971</u>	<u>919,064</u>

7. SECURED DEBTS

The company has performance guarantee bonds in issue totalling £116,635 at the year end (2016: £170,165). No liability is recognised in relation to these bonds. They are secured by an unscheduled mortgage debenture over all assets of the company.

8. ULTIMATE CONTROLLING PARTY

The shareholders of the holding company Bill Fawley Construction Company Limited are the ultimate controlling party.