

Registered number  
02900995

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**TIME FOR PROMOTORS LIMITED**

Abbreviated Accounts

31 March 2016



**TIME FOR PROMOTORS LIMITED****Registered number:** 02900995**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	4,201	4,461
<b>Current assets</b>			
Stocks		55,043	57,055
Debtors		254,900	204,326
Cash at bank and in hand		19,061	69,900
		<u>329,004</u>	<u>331,281</u>
<b>Creditors: amounts falling due within one year</b>		(184,207)	(172,412)
<b>Net current assets</b>		<u>144,797</u>	<u>158,869</u>
<b>Net assets</b>		<u><u>148,998</u></u>	<u><u>163,330</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		148,898	163,230
<b>Shareholders' funds</b>		<u><u>148,998</u></u>	<u><u>163,330</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Nathwani  
Director



Approved by the board on 28 September 2016

**TIME FOR PROMOTORS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	79,603
Additions	2,739
At 31 March 2016	<u>82,342</u>

**Depreciation**

At 1 April 2015	75,142
Charge for the year	2,999
At 31 March 2016	<u>78,141</u>

**Net book value**

At 31 March 2016	<u>4,201</u>
At 31 March 2015	<u>4,461</u>

**TIME FOR PROMOTORS LIMITED****Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>