

REGISTRARS COPY

Registered number 02900023

**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2013**

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	D F Macleod T Beardmore-Gray
<b>COMPANY SECRETARY</b>	C J B Bromfield
<b>REGISTERED NUMBER</b>	02900023
<b>REGISTERED OFFICE</b>	Lambrook School Trust Limited Winkfield Row Bracknell Berkshire RG42 6LU
<b>INDEPENDENT AUDITORS</b>	Crowe Clark Whitehill LLP Aquis House 49-51 Blagrove Street Reading Berkshire RG1 1PL

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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## **LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013**

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The directors present their report and the financial statements for the year ended 31 July 2013

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is to generate income from the hire of the general and sporting facilities of its parent company, Lambrook School Trust Limited.

#### **DIRECTORS**

The directors who served during the year were

D F Macleod  
T Beardmore-Gray

#### **DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JULY 2013**

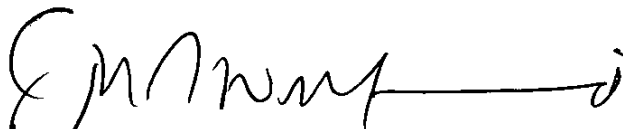
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**AUDITORS**

The auditors, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 14 november 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'C J B Bromfield', followed by a long horizontal line extending to the right.

**C J B Bromfield**  
Secretary

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## **LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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We have audited the financial statements of Lambrook Sports and Leisure Club Limited for the year ended 31 July 2013, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **UNQUALIFIED OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2013 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report

*Crowe Clark Whitehill*

Alastair Lyon (Senior statutory auditor)

for and on behalf of

**Crowe Clark Whitehill LLP**

Statutory Auditor

Aquis House  
49-51 Blagrove Street  
Reading  
Berkshire  
RG1 1PL

Date *18 November 2013*

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2013**

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	<b>Note</b>	<b>2013 £</b>	<b>2012 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>27,190</b>	<b>20,583</b>
Cost of sales		<b>(5,484)</b>	<b>(1,041)</b>
<b>GROSS PROFIT</b>		<b>21,706</b>	<b>19,542</b>
Administrative expenses		<b>(3,123)</b>	<b>(4,284)</b>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>18,583</b>	<b>15,258</b>
Gift aid payable		<b>(18,583)</b>	<b>(15,258)</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>-</b>	<b>-</b>
Tax on profit on ordinary activities	<b>3</b>	<b>-</b>	<b>-</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>8</b>	<b>-</b>	<b>-</b>

The notes on pages 7 to 9 form part of these financial statements



**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**  
**REGISTERED NUMBER 02900023**

**BALANCE SHEET**  
**AS AT 31 JULY 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
<b>CURRENT ASSETS</b>			
Debtors	5	319	715
Cash at bank		23,094	22,880
		<u>23,413</u>	<u>23,595</u>
<b>CREDITORS</b> amounts falling due within one year	6	<u>(20,089)</u>	<u>(20,271)</u>
<b>NET CURRENT ASSETS</b>		<u>3,324</u>	<u>3,324</u>
<b>NET ASSETS</b>		<u>3,324</u>	<u>3,324</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	3,322	3,322
<b>SHAREHOLDERS' FUNDS</b>		<u>3,324</u>	<u>3,324</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
14 November 2013

  
**D F Macleod**  
Director

The notes on pages 7 to 9 form part of these financial statements

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## LAMBROOK SPORTS AND LEISURE CLUB LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Going concern

The company has cash resources and no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

##### 1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% straight line
Office equipment	- 25% straight line

#### 2. OPERATING PROFIT

The operating profit is stated after charging

	2013 £	2012 £
Auditors' remuneration	988	1,075

During the year, no director received any emoluments (2012 - £NIL)

#### 3. TAXATION

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2012 - 21%).

There were no factors that may affect future tax charges.

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2013**

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**4. TANGIBLE FIXED ASSETS**

	Plant & machinery £	Office equipment £	Total £
<b>Cost</b>			
At 1 August 2012	3,186	705	3,891
Disposals	(3,186)	(705)	(3,891)
At 31 July 2013	-	-	-
<b>Depreciation</b>			
At 1 August 2012	3,186	705	3,891
On disposals	(3,186)	(705)	(3,891)
At 31 July 2013	-	-	-
<b>Net book value</b>			
At 31 July 2013	-	-	-
At 31 July 2012	-	-	-

**5. DEBTORS**

	2013 £	2012 £
Trade debtors	319	715

**6. CREDITORS**

**Amounts falling due within one year**

	2013 £	2012 £
Amounts owed to group undertakings	18,583	17,020
Other creditors	1,506	3,251
	20,089	20,271

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**LAMBROOK SPORTS AND LEISURE CLUB LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2013**

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**7. SHARE CAPITAL**

	2013 £	2012 £
<b>Authorised</b>		
100 ordinary shares shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

**8 RESERVES**

	<b>Profit and loss account £</b>
At 1 August 2012 and 31 July 2013	<u>3,322</u>

**9. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption conferred by FRS 8 in that it has not disclosed transactions and balances with other group undertakings that are wholly owned by the group

**10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate parent undertaking and controlling body is Lambrook School Trust Limited