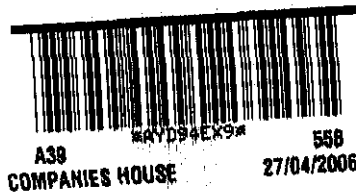


Company Registration No. 2899979 (England and Wales)

J G FINNERAN ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



Roger Lugg & Co

Chartered Accountants

J G FINNERAN ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

J G FINNERAN ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		7,254		7,796
Current assets					
Stocks		128,487		97,304	
Debtors		89,994		92,038	
Cash at bank and in hand		17,795		39,271	
		<u>236,276</u>		<u>228,613</u>	
Creditors: amounts falling due within one year		<u>(95,290)</u>		<u>(110,488)</u>	
Net current assets			140,986		118,125
Total assets less current liabilities			<u>148,240</u>		<u>125,921</u>
Creditors: amounts falling due after more than one year			(80,200)		(81,000)
Provisions for liabilities and charges			<u>(504)</u>		<u>(49)</u>
			<u>67,536</u>		<u>44,872</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			67,534		44,870
Shareholders' funds			<u>67,536</u>		<u>44,872</u>

J G FINNERAN ASSOCIATES LIMITED

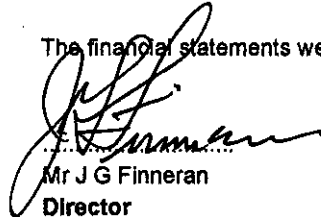
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 Mar 2006


Mr J G Finneran
Director

J G FINNERAN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment	33 1/3% Written down value
Fixtures and fittings	20% Written down value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	21,598
Additions	1,803
	<hr/>
At 31 December 2005	23,401
	<hr/>
Depreciation	
At 1 January 2005	13,802
Charge for the year	2,345
	<hr/>
At 31 December 2005	16,147
	<hr/>
Net book value	
At 31 December 2005	7,254
	<hr/>
At 31 December 2004	7,796
	<hr/>

J G FINNERAN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>