

Registered Number:02899148

England and Wales

Mercer Tax and Management Limited

Unaudited Financial Statements

For the year ended 31 March 2021

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For the year ended 31 March 2021

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**Mercer Tax and Management Limited**  
**Statement of Financial Position**  
**As at 31 March 2021**

|  | Notes | 2021<br>£     | 2020<br>£     |
|--|-------|---------------|---------------|
| <b>Fixed assets</b>  |       |               |               |
| Intangible assets  | 2     | 31,600        | 47,400        |
| Property, plant and equipment  | 3     | 6,654         | 3,899         |
|  |       | <b>38,254</b> | <b>51,299</b> |
| <b>Current assets</b>  |       |               |               |
| Trade and other receivables  | 4     | -             | 38,950        |
| Cash and cash equivalents  |       | 74,259        | 30,646        |
|  |       | <b>74,259</b> | <b>69,596</b> |
| <b>Trade and other payables: amounts falling due within one year</b> | 5     | (48,454)      | (42,590)      |
| <b>Net current assets</b>  |       | <b>25,805</b> | <b>27,006</b> |
| <b>Total assets less current liabilities</b>                         |       | <b>64,059</b> | <b>78,305</b> |
| <b>Net assets</b>  |       | <b>64,059</b> | <b>78,305</b> |
| <b>Capital and reserves</b>  |       |               |               |
| Called up share capital  |       | 9             | 9             |
| Retained earnings  |       | 64,050        | 78,296        |
| <b>Shareholders' funds</b>   |       | <b>64,059</b> | <b>78,305</b> |

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 December 2021 and were signed by:

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C Mercer Director

# Mercer Tax and Management Limited

## Notes to the Financial Statements

### For the year ended 31 March 2021

#### Statutory Information

Mercer Tax and Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02899148.

Principal place of business:

5th Floor  
22 Grosvenor Gardens  
London  
SW1W 0DH

Registered address:

4 South Parade  
Penzance  
TR18 4DJ

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% Reducing balance |
|--------------------|----------------------|

#### 2. Intangible fixed assets

| <b>Cost or valuation</b> | <b>Other<br/>Intangible<br/>Assets<br/>£</b> |
|--------------------------|--|
| At 01 April 2020         | 110,600                                      |
| At 31 March 2021         | <b>110,600</b>                               |
| <b>Amortisation</b>      |  |
| At 01 April 2020         | 63,200                                       |
| Charge for year          | 15,800                                       |
| At 31 March 2021         | <b>79,000</b>                                |
| <b>Net book value</b>    |  |
| At 31 March 2021         | <b>31,600</b>                                |
| At 31 March 2020         | <b>47,400</b>                                |

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Notes to the Financial Statements Continued  
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**3. Property, plant and equipment**

|  | <b>Computer<br/>equipment<br/>£</b> |
|--|-------------------------------------|
| <b>Cost or valuation</b>                         |                                     |
| At 01 April 2020                                 | 19,797                              |
| Additions  | 4,755                               |
| At 31 March 2021                                 | <b>24,552</b>                       |
| <b>Provision for depreciation and impairment</b> |                                     |
| At 01 April 2020                                 | 15,898                              |
| Charge for year                                  | 2,000                               |
| At 31 March 2021                                 | <b>17,898</b>                       |
| <b>Net book value</b>                            |                                     |
| At 31 March 2021                                 | <b>6,654</b>                        |
| At 31 March 2020                                 | <b>3,899</b>                        |

**4. Trade and other receivables**

|               | <b>2021</b> | <b>2020</b> |
|---------------|-------------|-------------|
|               | <b>£</b>    | <b>£</b>    |
| Other debtors | -           | 38,950      |

**5. Trade and other payables: amounts falling due within one year**

|                              | <b>2021</b>   | <b>2020</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Taxation and social security | 48,122        | 42,590        |
| Other creditors              | 332           | -             |
|                              | <b>48,454</b> | <b>42,590</b> |

**6. Average number of persons employed**

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.