

Registered Number:02899148

England and Wales

Mercer Tax and Management Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Mercer Tax and Management Limited

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	63,200	79,000
Property, plant and equipment	3	3,934	3,969
		67,134	82,969
Current assets			
Trade and other receivables	4	38,051	-
Cash and cash equivalents		81,078	65,836
		119,129	65,836
Trade and other payables: amounts falling due within one year	5	(46,723)	(43,813)
Net current assets		72,406	22,023
Total assets less current liabilities		139,540	104,992
Net assets		139,540	104,992
Capital and reserves			
Called up share capital		9	9
Retained earnings		139,531	104,983
Shareholders' funds		139,540	104,992

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 October 2019 and were signed by:

C Mercer Director

Mercer Tax and Management Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Mercer Tax and Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02899148.

Principal place of business:

5th Floor
22 Grosvenor Gardens
London
SW1W 0DH

Registered address:

4 South Parade
Penzance
TR18 4DJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
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2. Intangible fixed assets

	Other Intangible Assets £
Cost or valuation	
At 01 April 2018	110,600
At 31 March 2019	110,600
Amortisation	
At 01 April 2018	31,600
Charge for year	15,800
At 31 March 2019	47,400
Net book value	
At 31 March 2019	63,200
At 31 March 2018	79,000

Mercer Tax and Management Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

3. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 April 2018	19,797
At 31 March 2019	19,797
Provision for depreciation and impairment	
At 01 April 2018	15,828
Charge for year	35
At 31 March 2019	15,863
Net book value	
At 31 March 2019	3,934
At 31 March 2018	3,969

4. Trade and other receivables

	2019 £	2018 £
Other debtors	38,051	-

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	46,723	43,813

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.