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**MERCER TAX AND MANAGEMENT LIMITED  
45 CHARLES STREET  
LONDON  
W1J 5EH**

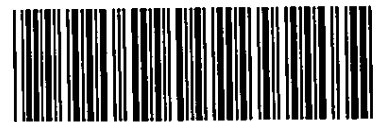
**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31st MARCH 2010**

**MICHAEL DINER  
ACCOUNTANTS AND TAX PRACTITIONERS  
39 STEEPLE CLOSE  
POOLE  
DORSET  
BH17 9BJ**

**SATURDAY**



**\*AS0HBOAS\***

**A43**

**16/10/2010**

**271**

**COMPANIES HOUSE**

**MERCER TAX AND MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st MARCH 2010**

The directors present their report and accounts for the year ended 31st March 2010

**1 REVIEW OF THE BUSINESS**

The principal activity of the company during the period was that of provision of professional services to non resident property owners

The company is a close company within the meaning of the Income and Corporation Taxes Act 1970

**2 RESULTS AND DIVIDENDS**

	<b>2010</b>	<b>2009</b>
Turnover	£ 77267	£ 68541
Profit (Loss) before taxation	£ 61138	£ 55193

The directors recommend the payment of a dividend as shown in the accounts

**3 DIRECTORS AND THEIR INTERESTS**

The directors during the year and their interest in the share capital of the company were as follows -

**ORDINARY SHARES £1 EACH**

MR C MERCER	9
MR D BROWN	-

**continued**

**MERCER TAX AND MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS (Continued )**

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to select suitable accounting policies and then apply them consistently, to make judgments and estimates that are reasonable and prudent and to prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BY ORDER OF THE BOARD**

MR C Mercer  
DIRECTOR

A handwritten signature in black ink, appearing to be 'C Mercer', written over a horizontal line.

**DATED -**

**MERCER TAX AND MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010**

2009				
£		NOTES	£	£
68541	Turnover	1		77267
<u>13357</u>	Cost of sales	2		<u>16129</u>
55184	Profit (Loss) for the year			61138
<u>9</u>	Bank interest received			<u>--</u>
55193				61138
<u>11591</u>	Taxation	8		<u>12838</u>
43602	Profit (Loss) after taxation			48300
<u>36000</u>	Net dividend paid	9		<u>36000</u>
7602				12300
<u>29986</u>	Balance brought forward			<u>37588</u>
<u>37588</u>	Balance to reserves			<u>49888</u>

**The notes on page 5 form part of these accounts**

**MERCER TAX AND MANAGEMENT LIMITED  
BALANCE SHEET AS AT 31st MARCH 2010**

£	£	NOTES	£	£
2009				
4746	<b>FIXED ASSETS</b>	10		4538
	<b>CURRENT ASSETS</b>			
	43517 Debtors	4	58141	
	1426 Bank balance		557	
	<u>9</u> Cash		<u>9</u>	
	<b>44952</b>		<b>58707</b>	
	<b>CURRENT LIABILITIES</b>			
	11591 Taxation	8	12838	
	510 Creditors	5	510	
	<u>--</u> Directors loan		<u>--</u>	
	<b>12101</b>		<b>13348</b>	
<b>32851</b>	<b>NET CURRENT (LIABILITIES) ASSETS</b>			<b>45359</b>
<b>37597</b>				<b>49897</b>
9	Share capital	6		9
<b>37588</b>	<b>PROFIT AND LOSS ACCOUNT</b>			<b>49888</b>
<b>37597</b>				<b>49897</b>

The notes on page 5 form part of these accounts

For the year ended on the above date the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with section 386
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company

Mr C Mercer  
DIRECTOR



**MERCER TAX AND MANAGEMENT**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2010**

**1 TURNOVER**

Turnover represents the invoiced sum of services provided

**2010**                      **2009**

**2 COST OF SALES**

Cost of sales includes the following -

Accountants remuneration

510                      510

**3 CONVENTION**

The accounts are prepared under the historical cost convention

**4 DEBTORS**

Trade debtors

58141                      43517

Prepayments

—                      —

58141                      43517

**5 CREDITORS**

Value added tax

—                      —

Accruals

510                      510

Trade creditors

—                      —

510                      510

**6 SHARE CAPITAL**

Authorised

1000 ordinary shares of £1 each

Issued and fully paid

9 ordinary shares of £1 each

**7 EMPLOYEES**

Average weekly number of employees including directors was

Directors

2

Employees

1

**8 TAXATION**

UK Corporation Tax at 21% (2009 21%)

12838                      11591

12838                      11591

**9 DIVIDENDS**

Net dividends

36000                      36000

Advanced corporation tax

—                      —

36000                      36000

**10. FIXED ASSETS**

Equipment at cost

19797                      19797

Additions

—                      —

19797                      19797

Depreciation

15259                      15051

4438                      4746