

Registered Number: 02899148

England and Wales

Mercer Tax and Management Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

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**Mercer Tax and Management Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	4,265	4,382
		<b>4,265</b>	<b>4,382</b>
<b>Current assets</b>			
Debtors		19,421	71,770
Cash at bank and in hand		11,231	492
		<b>30,652</b>	<b>72,262</b>
<b>Creditors: amounts falling due within one year</b>		(14,090)	(13,177)
<b>Net current assets</b>		<b>16,562</b>	<b>59,085</b>
<b>Total assets less current liabilities</b>		<b>20,827</b>	<b>63,467</b>
<b>Net assets</b>		<b>20,827</b>	<b>63,467</b>
<b>Capital and reserves</b>			
Called up share capital	3	9	9
Profit and loss account		20,818	63,458
<b>Shareholders funds</b>		<b>20,827</b>	<b>63,467</b>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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C Mercer Director

Date approved by the board: 12 October 2012

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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25% Reducing balance

## 2 Tangible fixed assets

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	19,797
At 31 March 2012	<b>19,797</b>
<b>Depreciation</b>	
At 01 April 2011	15,415
Charge for year	117
At 31 March 2012	<b>15,532</b>
<b>Net book values</b>	
At 31 March 2012	<b>4,265</b>
At 31 March 2011	<b>4,382</b>

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**3 Share capital**

**Authorised**

1,000 Class A shares of £1.00 each

**Allotted called up and fully paid**

9 Class A shares of £1.00 each

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>
9	9
<b>9</b>	<b>9</b>

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