

Registered Number 02899148

England and Wales

Mercer Tax and Management Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011

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Mercer Tax and Management Limited
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	4,382	4,538
		<u>4,382</u>	<u>4,538</u>
Current assets			
Debtors		71,770	58,141
Cash at bank and in hand		492	566
		<u>72,262</u>	<u>58,707</u>
Creditors, amounts falling due within one year		(13,177)	(13,348)
Net current assets		<u>59,085</u>	<u>45,359</u>
Total assets less current liabilities		<u>63,467</u>	<u>49,897</u>
Net assets		<u>63,467</u>	<u>49,897</u>
Capital and reserves			
Called up share capital	3	9	9
Profit and loss account		63,458	49,888
Shareholders funds		<u>63,467</u>	<u>49,897</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

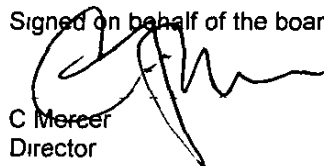
Directors responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



C Mercer
Director

Date approved by the board 07 October 2011

Mercer Tax and Management Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Computer Equipment	25% Reducing balance
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2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2010	19,797
At 31 March 2011	<u>19,797</u>
Depreciation	
At 01 April 2010	15,259
Charge for year	156
At 31 March 2011	<u>15,415</u>
Net book values	
At 31 March 2011	<u><u>4,382</u></u>
At 31 March 2010	<u><u>4,538</u></u>

Mercer Tax and Management Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

3 Share capital

Authorised

1,000 Class A shares of £1 00 each

Allotted called up and fully paid

9 Class A shares of £1 00 each

2011	2010
£	£
9	9
<u>9</u>	<u>9</u>
<u>9</u>	<u>9</u>