

Registered number  
02899118

7 VYVYAN TERRACE MANAGEMENT COMPANY LIMITED

Filleled Accounts

31 March 2019

## 7 VYVYAN TERRACE MANAGEMENT COMPANY LIMITED

Registered number: 02899118

### Balance Sheet

as at 31 March 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		595	2,878
<b>Creditors: amounts falling due within one year</b>	2	(850)	(2,915)
<b>Net current liabilities</b>		<u>(255)</u>	<u>(37)</u>
<b>Net liabilities</b>		<u>(255)</u>	<u>(37)</u>
<b>Capital and reserves</b>			
Called up share capital		6	6
Profit and loss account		(261)	(43)
<b>Shareholders' funds</b>		<u>(255)</u>	<u>(37)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J B Davies

Director

Approved by the board on 25 April 2019

# 7 VYVYAN TERRACE MANAGEMENT COMPANY LIMITED

## Notes to the Accounts

for the year ended 31 March 2019

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover represents variable service charges receivable towards managing, insuring, maintaining, upholding, cleansing, repairing and carrying out all appropriate works on to 7 Vyvyan Terrace.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### *Taxation*

Service charge monies are held on trust in accordance with section 42, Landlord and Tenant Act 1987 therefore no corporation tax is payable on service charge monies except on interest earned on monies held will be taxed at the basic rate of income tax.

2 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	850	2,915

### 3 Related party transactions

The flat owners contribute proportionately to the upkeep of 7 Vyvyan Terrace and is the stated turnover for the year.

### 4 Controlling party

The company is under the control of the flat owners of 7 Vyvyan Terrace, who own 100% of the

issued shares.

## **5 Other information**

7 VYVYAN TERRACE MANAGEMENT COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

The Old Bakehouse  
Downs Park East  
Bristol  
BS6 7QD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.