

THORN SECURITY GROUP LIMITED
(Company Registration Number: 2899116)

Annual Report and Financial Statements

For the year ended 30 September 2004



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THORN SECURITY GROUP LIMITED

Annual Report and Financial Statements for the Year Ended 30 September 2004

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THORN SECURITY GROUP LIMITED

Company Information

Directors

D L Kaye
D E Roberts
A B Alphonsus

Company Secretary

A B Alphonsus

Registered office

Security House
The Summit
Hanworth Road
Sunbury on Thames
Middlesex TW16 5DB

Registered auditors

Deloitte & Touche LLP
Chartered Accountants
London

THORN SECURITY GROUP LIMITED

Directors' Report for the Year Ended 30 September 2004

The directors present their annual report and the audited financial statements of the company for the year ended 30 September 2004.

Principal activities and business review

The principal activity of the company is that of a holding company of a group of companies (details of which are shown in note 6 to the accounts), engaged in the provision of security systems and services. The directors do not envisage that this will change in the foreseeable future.

Results for the year and future developments

The retained loss for the year amounted to £6,023,000 (2003: £5,746,000).

During the current year and in the preceding year dividends payable on the following shares are shown in note 13 to the accounts:

- 10% on the 'A' redeemable cumulative preference shares of 50p each
- 10% on the 'B' redeemable cumulative preference shares of 50p each
- 10% on the 'C' redeemable cumulative preference shares of 50p each
- 5% on the 'A' cumulative redeemable preferred ordinary shares of 1p each
- 5% on the 'B' cumulative redeemable preferred ordinary shares of 1p each

The total cost of dividends for the year is £826,552 (2003: £826,552).

No dividends have been paid in the current year or in the preceding year and these are included in amounts payable to the immediate parent company (note 11).

The directors do not recommend the payment of a dividend in respect of the equity shares for the year (2003: £nil).

The directors confirm that it is their intention within the forthcoming year, to convert all preference shares to ordinary share capital at no premium.

In October 2004, the company disposed of its investment in EMOS Information Systems Limited (note 7) at a profit before taxation.

Directors

The directors of the company who served during the year, except as noted below are as follows:

A S McNutt (Resigned 25 October 2005)
D L Kaye (Appointed 8 August 2005)
A B Alphonsus (Appointed 8 August 2005)
D E Roberts

Directors' interests in the shares of the company

The directors do not have any interests in the share capital of the company or its fellow subsidiary undertakings.

Under Statutory Instrument No. 802 made under the authority of Section 324(3) of the Companies Act 1985, the directors' interests in the share capital of the ultimate parent undertaking need not be disclosed.

THORN SECURITY GROUP LIMITED

Directors' Report for the Year Ended 30 September 2004 (Continued)

Statement of directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution has been made during the year that appointed Deloitte & Touche LLP as auditors of the company in place of PricewaterhouseCoopers LLP who have resigned, to act until the conclusion of the next general meeting of the company at which audited accounts are laid before the members.

By order of the board



D E Roberts
Director

4 April 2006

THORN SECURITY GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THORN SECURITY GROUP LIMITED

We have audited the financial statements of Thorn Security Group Limited for the year ended 30 September 2004 which comprise the profit and loss account, the balance sheet and the related notes 1 to 19. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report for the above year and consider the implications for our report if we become aware of any apparent misstatements.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements and the part of the directors' remuneration report described as having been audited. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements and the part of the directors' remuneration report described as having been audited are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its loss for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985.

Deloitte & Touche LLP

Deloitte & Touche LLP
Chartered Accountants and Registered Auditors
London

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THORN SECURITY GROUP LIMITED

Profit and loss account for the year ended 30 September 2004

	Notes	2004 £'000	2003 £'000
Administrative expenses		(6,044)	(5,054)
Operating loss	2	(6,044)	(5,054)
Interest receivable	4	327	325
Interest payable	4	(150)	(158)
Loss on ordinary activities before taxation		(5,867)	(4,887)
Taxation	5	670	(33)
Loss on ordinary activities after taxation		(5,197)	(4,920)
Dividends – including non equity	13	(826)	(826)
Loss on ordinary activities after taxation and retained loss for the financial year transferred from reserves	16	(6,023)	(5,746)

All items noted above relate to continuing operations.

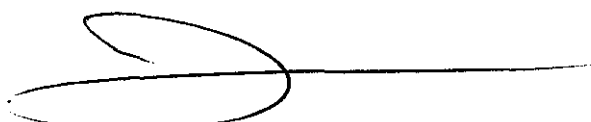
The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

THORN SECURITY GROUP LIMITED

Balance sheet as at 30 September 2004

	Notes	2004 £'000	2003 £'000
Fixed assets			
Investments	6	63,207	70,374
Current assets			
Investments	7	2,107	-
Debtors due within one year	8	53	-
Debtors due more than one year	9	33,922	33,414
Cash at Bank		864	-
		<u>36,946</u>	<u>33,414</u>
Creditors: amounts falling due within one year	10	-	(55)
Net current assets		<u>36,946</u>	<u>33,359</u>
Total assets less current liabilities		100,153	103,733
Creditors: amounts falling due after more than one year	11	(57,946)	(55,503)
Net assets		<u>42,207</u>	<u>48,230</u>
Capital and reserves			
Called up share capital	14	11,096	11,096
Share premium account	15	7,772	7,772
Redemption reserve	15	-	466
Profit and loss account	15	23,339	28,896
Total shareholder's funds	16	<u>42,207</u>	<u>48,230</u>
Analysis of shareholder's funds			
Equity		25,277	30,834
Non-equity		<u>16,930</u>	<u>17,396</u>
		<u>42,207</u>	<u>48,230</u>

The financial statements were approved by the board of directors on 4 April 2006 and were signed on its behalf by:



D E Roberts
Director

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with applicable United Kingdom accounting standards. A summary of the more important accounting policies of the company is set out below. These have been applied consistently throughout the current and preceding year.

Group financial statements, cash flow statement and related party transactions

The company is a wholly owned subsidiary of a company registered in England and Wales, Tyco Holdings (UK) Limited (see note 19) and as such is not required to produce consolidated financial statements under Section 228 of the Companies Act 1985. For the same reasons, the company is also exempt under the terms of Financial Reporting Standard No 1 (revised 1996) from publishing a cash flow statement.

The company is also a wholly owned subsidiary of Tyco International Ltd. (see note 19) and is exempt under the terms of Financial Reporting Standard No. 8 from disclosing related party transactions with entities that are part of the Tyco International Ltd. group or investees of the Tyco International Ltd. group.

Investments

Fixed asset investments are included at cost less amounts provided, where in the opinion of the directors, there is permanent diminution in value.

Foreign currency translation

Foreign currency assets and liabilities are translated into sterling at the rates of exchange ruling at the date of the transaction or at the balance sheet date. All exchange differences are dealt with in the profit and loss account.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred taxation is provided on all timing differences that have not reversed before the balance sheet date at the rate of tax expected to apply when those timing differences reverse. Deferred tax assets are recognised to the extent that it is regarded more likely than not that they will be recovered. Deferred tax is measured on a non discounted basis.

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

2 Operating loss

Operating loss is stated after crediting/(charging):

	2004 £'000	2003 £'000
Exchange (loss)/gain	(68)	74
Amounts written off investments (note 6)	(1,861)	(5,128)

The auditors' remuneration is borne by a fellow group company in the current and preceding year.

3 Directors' emoluments and employee information

The directors are remunerated by a fellow subsidiary company in respect of services provided to a number of group companies as directors in the current and preceding year. It is not possible to separately identify the emoluments attributable to services provided to each company. Accordingly, the financial statements include no emoluments in respect of any directors.

No director exercised share options in the ultimate parent undertaking in the year (2003: none).

The company had no employees except the directors in the current or prior year.

4 Interest payable and receivable

	2004 £'000	2003 £'000
Interest payable to other group undertakings (note 11)	(150)	(325)
Interest receivable from group undertakings (note 9)	327	158

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

5 Taxation

	2004 £'000	2003 £'000
Current tax:		
UK corporation tax at 30%	-	-
Total current tax – overseas tax credit expensed	(18)	(33)
Deferred tax:		
The origination of and reversal of timing differences	(33)	-
Adjustment to the estimated recoverable amounts of deferred tax assets in previous periods	721	-
Total deferred tax (note 12)	688	-
Total taxation credit/(charge) on loss on ordinary activities	670	(33)

The difference between the total current tax shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before taxation is as follows:

Factors affecting the tax charge for the current period

	2004 £'000	2003 £'000
Loss on ordinary activities before tax	(5,867)	(4,887)
Tax at 30% thereon:	(1,760)	(1,466)
Effects of:		
Expenses not deductible for tax purposes	(1,793)	(1,538)
Utilisation of brought forward losses	33	72
Group relief not paid for	-	-
Overseas tax credit expensed	(18)	(33)
Total current tax charge for the year	(18)	(33)

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

6. Fixed Asset Investments

Cost	£'000
At 1 October 2003	111,118
Write off cost of investments	(1,861)
Transfer to current asset investments (note 7)	(6,672)
At 30 September 2004	102,585
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Provision for diminution in value	
At 1 October 2003	40,744
Transfer to current asset investments (note 7)	(4,565)
Charge for the year	3,199
At 30 September 2004	39,378
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Net book value	
At 30 September 2004	63,207
At 30 September 2003	70,374
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The transfer of fixed asset investments to current asset investments relates to EMOS Information Systems Limited, which was sold to a group company after the year end.

The following information relates to those subsidiary undertakings whose results or financial position, in the opinion of the directors, principally affected the figures of the company if consolidated financial statements were prepared.

Name of undertaking	Principal Activity	Description of shares held	Proportion of nominal value of issued shares held %
Thorn Security Limited	Security systems	Ordinary	100
Thorn Security International Limited	Investment company	Ordinary	100
TSG Trustees Limited	Trustee	Ordinary	100
EMOS Information Systems Limited	Security systems	Ordinary	100

All of the companies operated principally in the United Kingdom, their country of incorporation.

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

7. Current Asset Investments

	£'000
Cost at 1 October 2003	-
Transfer from fixed asset investments (note 6)	6,672
At 30 September 2004	6,672
Provision for diminution in value at 1 October 2003	-
Transfer from fixed asset investments (note 6)	4,565
Charge for year	-
At 30 September 2004	4,565
Net book value	
At 30 September 2004	2,107
At 30 September 2003	-

8 Debtors

	2004 £'000	2003 £'000
Amounts falling due within one year		
Deferred tax asset (note 12)	53	-

9 Debtors

	2004 £'000	2003 £'000
Amounts falling due after more than one year		
Amounts owed by group undertakings	33,287	33,414
Deferred tax asset (note 12)	635	-
	33,922	33,414

Included within amounts owed by group undertakings are loan balances as follows:

Thorn Security Nederland BV : £2,146,589 (2003: £2,038,032). Interest is receivable at the rate of 7% per annum.

Tyco Services Malaysia Sdn Bhd: £2,614,248 (2003: £2,683,156). Interest is receivable at the rate of 7% per annum.

All other amounts owed by group undertakings are interest free and have no fixed date of repayment.

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

10 Creditors: amounts falling due within one year

	2004 £'000	2003 £'000
Accruals and deferred income	-	55

11 Creditors: amounts falling due after more than one year

	2004 £'000	2003 £'000
Amounts owed to immediate parent company	52,454	51,628
Amounts owed to subsidiary undertakings	5,492	3,875
	57,946	55,503

Included within amounts owed to subsidiary undertakings are loan balances as follows:

Thorn Security (Hong Kong) Limited: £2,132,547 (2003: £2,186,629). Interest is payable at the rate of 7% per annum

Thorn ESG GmbH: £nil (2003: £83,708). Interest is payable at the rate of 7% per annum.

All other amounts owed to subsidiary companies and the immediate parent company are interest free and have no fixed date of repayment.

12 Deferred tax

	2004 Deferred tax asset £'000	2003 Deferred tax asset £'000
Balance brought forward	-	-
Credit to profit and loss account	688	-
At 30 September 2004	688	-
Deferred tax comprises:		
Accelerated capital allowances	-	-
Other short term timing differences	-	-
Losses	688	-
Deferred tax asset	688	-

A deferred tax asset of £688,000 (2003: £ nil) has been recognised in respect of losses carried forward as the directors are of the opinion that these losses are now able to be utilised against the interest income on the inter company loans.

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

13 Dividends

	2004 £'000	2003 £'000
Non equity shares - Preference		
'A' redeemable cumulative preference shares of 50p each (note 14)	387	387
'B' redeemable cumulative preference shares of 50p each (note 14)	387	387
'A' cumulative redeemable preferred ordinary shares of 1p each (note 14)	38	38
'B' cumulative redeemable preferred ordinary shares of 1p each (note 14)	14	14
	<u>826</u>	<u>826</u>

Non equity shares

Dividends are payable to the immediate parent company on the redeemable cumulative preference shares including the C redeemable cumulative preference shares of £130 (2004:£130) and cumulative redeemable preferred ordinary shares. These have not been paid in the current year nor in the preceding year and are included within amounts owed to immediate parent company (note 11).

Equity shares

No dividends are payable or proposed on the ordinary shares during the year (2003: £nil).

14 Called up share capital

	2004 £'000	2003 £'000
Authorised equity shares		
88,095,200 'A' ordinary shares of 1p each	881	881
9,300,050 'B' ordinary shares of 1p each	93	93
50,000,000 'C' ordinary shares of 1p each	500	500
9,523,800 'D' ordinary shares of 1 each	95	95
43,582,108 'E' ordinary shares of 1p each	436	436
Total authorised equity share capital	<u>2,005</u>	<u>2,005</u>
Authorised non equity shares		
76,174,500 'A' cumulative redeemable preferred ordinary shares of 1p each	762	762
29,018,900 'B' cumulative redeemable preferred ordinary shares of 1p each	290	290
7,738,255 'A' redeemable cumulative preference shares of 50p each	3,869	3,869
7,738,250 'B' redeemable cumulative preference shares of 50p each	3,869	3,869
2,609 'C' redeemable cumulative preference shares of 50p each	1	1
39,900,000 deferred shares of 1p each	399	399
Total authorised non equity share capital	<u>9,190</u>	<u>9,190</u>
Total authorised share capital	<u>11,195</u>	<u>11,195</u>

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

14 Called up share capital (continued)

	2004 £'000	2003 £'000
Issued and fully paid		
Equity shares		
88,095,200 'A' ordinary shares of 1p each	881	881
9,300,050 'B' ordinary shares of 1p each	93	93
50,000,000 'C' ordinary shares of 1p each	500	500
9,523,800 'D' ordinary shares of 1 each	95	95
33,698,235 'E' ordinary shares of 1p each	337	337
Total issued and fully paid equity share capital	1,906	1,906
Non equity shares		
76,174,500 'A' cumulative redeemable preferred ordinary shares of 1p each	762	762
29,018,900 'B' cumulative redeemable preferred ordinary shares of 1p each	290	290
7,738,255 'A' redeemable cumulative preference shares of 50p each	3,869	3,869
7,738,250 'B' redeemable cumulative preference shares of 50p each	3,869	3,869
2,609 'C' redeemable cumulative preference shares of 50p each	1	1
39,900,000 deferred shares of 1p each	399	399
Total issued and fully paid non equity share capital	9,190	9,190
Total issued and fully paid share capital	11,096	11,096

Non-equity share capital

On a return of capital the following order of priority shall apply:

- (i) payment of the paid up value of 'A' preference shares and 'A' cumulative redeemable preferred ordinary shares;
- (ii) payment of an amount equal to the redemption premium (if any) on the 'A' preference shares and 'A' cumulative redeemable preferred ordinary shares if the date of the return of capital is a redemption date;
- (iii) payment of an amount equal to any accrued, unpaid preference dividend on the 'A' preference shares and 'A' cumulative redeemable preferred ordinary shares calculated to the date of return of capital and payable whether or not the company has sufficient profits available for distribution to pay the accrued, unpaid preference dividend;
- (iv) payment of the paid up value of 'B' and 'C' preference shares and 'B' and 'C' cumulative redeemable preferred ordinary shares;
- (v) payment of an amount equal to the redemption premium (if any) on the 'B' and 'C' preference shares and 'B' and 'C' cumulative redeemable preferred ordinary shares if the date of the return of capital is a redemption date;
payment of an amount equal to any accrued, unpaid preference dividend on the 'B' and 'C' preference shares and 'B' and 'C' cumulative redeemable preferred ordinary shares calculated to the date of return of capital and payable whether or not the company has sufficient profits available for distribution to pay the accrued, unpaid preference dividend; and
- (vii) payment to the holders of any other class of shares.

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

14 Called up share capital (continued)

Non-equity share capital

Dividends on the redeemable cumulative preference shares and cumulative redeemable preferred ordinary shares are payable at a rate of 5% per annum, payable half yearly on 1 May and 1 November. If in any financial year there are insufficient distributable profits available, the preference dividend on the preference shares will be paid first, and subject thereto, the preference dividend on the cumulative redeemable preferred ordinary shares. In the event that any amount of the preference dividend is not paid when due, the rate of 5% per annum shall be increased to 10% for so long as any amount is due and unpaid.

Tyco Holdings (UK) Limited waived its right during the year for the redemption of 'A' and 'B' preference shares on 31 March 1999, 31 March 2000, 31 March 2001, 31 March 2002, March 2003 and March 2004, and also permanently waived its right to any premium on the redemption of these preference shares.

In addition, the holders of a majority of the preference shares shall be entitled to require redemption of all or any of the preference shares, and the holders of not less than 75% of the 'A' and the holders of not less than 75% of the 'B' cumulative redeemable preferred ordinary shares shall be entitled to require redemption of all or any of the 'A' or 'B' cumulative redeemable preferred ordinary shares, by serving the appropriate notice, in circumstances specified in the company's Articles of Association.

On each redemption date the company shall pay the following amount in respect of each preference share and cumulative redeemable preferred ordinary share to be redeemed:

- (i) the paid up value of the share;
- (ii) a redemption premium of 25% of the paid up value and
- (iii) the amount of any arrears of preference dividend,

Preference shareholders are entitled to receive notice of and attend and speak at all general meetings of the company but may not vote at general meetings.

15 Share premium account and other reserves

	Share premium	Profit & loss account	Redemption reserve
	£'000	£'000	£'000
At 1 October 2003	7,772	28,896	466
Transfer to profit and loss reserve account		466	(466)
Loss for year	-	(6,023)	-
At 30 September 2004	7,772	23,339	-

During the year, the non equity shareholders who are also the equity shareholders of the company have waived their entitlement to the redemption premium payable on the redeemable preference shares. As such, the redemption reserve has been released during the year to the profit and loss reserve account.

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

16 Reconciliation of movements in shareholder's funds

	2004 £'000	2003 £'000
Loss for the financial year	(5,197)	(4,920)
Dividends paid or payable	(826)	(826)
Net reduction to shareholders' funds	(6,023)	(5,746)
Opening shareholders' funds	48,230	53,976
Total shareholder's funds	42,207	48,230
Equity shareholder's funds		
Ordinary share capital	1,906	1,906
Ordinary share premium	32	32
Profit and loss account (note 15)	23,339	28,896
Total equity shareholder's funds	25,277	30,834
Non-equity shareholder's funds		
Cumulative redeemable preferred ordinary share capital	1,052	1,052
Deferred share capital	399	399
Preference share capital	7,739	7,739
Preference share premium	7,740	7,740
Redemption reserve	-	466
Total non-equity shareholder's funds	16,930	17,396
Total shareholder's funds	42,207	48,230

17 Contingent liabilities and commitments

On 28 April 2003 the company entered into a guarantee with Tyco International Group S.A. ("TIGSA") in respect of moneys owing or to become owing to TIGSA by the company's immediate parent undertaking, Tyco Group S.à.r.l. ("S.à.r.l."). The company's potential obligations under the guarantee are subject to certain provisions, including S&P rating of the long-term unsecured senior debt of TIGSA that is lower than "BBB-", and are limited in amount, including, to the aggregate principal amount of all inter-company loans owed by the company and certain of its subsidiaries to S.à.r.l.

18 Post Balance Sheet events

In October 2004, the company disposed of its current asset investment in EMOS Information Systems Limited at a profit before taxation (note 7).

THORN SECURITY GROUP LIMITED

Notes to the Accounts for the year ended 30 September 2004

19 Ultimate and intermediate parent undertakings

The company's immediate parent undertaking is Tyco Holdings (UK) Limited.

The company's ultimate parent undertaking and controlling party is Tyco International Limited (a company incorporated in Bermuda). Copies of the consolidated financial statements are available from the company's corporate office: The Zurich Centre, 2nd Floor, 90 Pitts Bay Road, Pembroke HM08, Bermuda. The undertaking that prepares consolidated financial statements for the largest group of which the company is a part is Tyco International Limited.

The undertaking that prepares consolidated financial statements for the smallest group of which the company is a part is Tyco Holdings (UK) Limited (a company incorporated in Great Britain). Copies of the consolidated financial statements are available from its registered office: 5th Floor, 30-34 Moorgate, London EC2R 6PJ.