

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**ABBOTT & BOYD LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2015**

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**ABBOTT & BOYD LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2015**

**DIRECTOR:** J M Abbott

**REGISTERED OFFICE:** 20-20 Jockey's Fields  
London  
WC1R 4BW

**REGISTERED NUMBER:** 02898502 (England and Wales)

**ACCOUNTANTS:** Jeremy Scholl and Company  
Chartered Accountants  
20-21 Jockey's Fields  
London  
WC1R 4BW

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		188,770		248,194
<b>CURRENT ASSETS</b>					
Debtors		226,750		179,069	
Cash at bank and in hand		<u>802,576</u>		<u>562,469</u>	
		1,029,326		741,538	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>778,295</u>		<u>749,170</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>251,031</u>		<u>(7,632)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>439,801</u>		<u>240,562</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>439,799</u>		<u>240,560</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>439,801</u>		<u>240,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2015 and were signed by:

J M Abbott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings leasehold - over the term of the lease.

Plant & machinery - 25% reducing balance.

Fixtures, fittings & equipment - 25% reducing balance.

Motor vehicles - 25% reducing balance.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	637,181
Additions	3,498
At 31 May 2015	<u>640,679</u>
<b>DEPRECIATION</b>	
At 1 June 2014	388,987
Charge for year	62,922
At 31 May 2015	<u>451,909</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>188,770</u>
At 31 May 2014	<u>248,194</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	ORDINARY	£1	<u>2</u>	<u>2</u>

**4. RELATED PARTY DISCLOSURES**

During the year ended 31.05.2015, the company paid £127,500 dividends to the director J M Abbott.

As at the year ended 31.05.2015, the company owes Mr J M Abbott £68,831 (2014 - £48). There are no terms as to interest or repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.