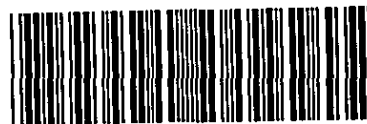


Company Registration No 02898502 (England and Wales)

**ABBOTT & BOYD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

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# ABBOTT & BOYD LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ABBOTT & BOYD LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		45,267		55,356
<b>Current assets</b>					
Debtors		225,787		238,806	
Cash at bank and in hand		652,863		571,458	
		878,650		810,264	
<b>Creditors amounts falling due within one year</b>	3	(706,457)		(690,325)	
<b>Net current assets</b>			172,193		119,939
<b>Total assets less current liabilities</b>			217,460		175,295
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			217,458		175,293
<b>Shareholders' funds</b>			217,460		175,295

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 January 2013



JM Abbott  
Director

Company Registration No 02898502

# ABBOTT & BOYD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2011	324,493
Additions	5,000
	<hr/>
At 31 May 2012	329,493
	<hr/>
<b>Depreciation</b>	
At 1 June 2011	269,138
Charge for the year	15,088
	<hr/>
At 31 May 2012	284,226
	<hr/>
<b>Net book value</b>	
At 31 May 2012	45,267
	<hr/> <hr/>
At 31 May 2011	55,356
	<hr/> <hr/>

# ABBOTT & BOYD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

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### 3 Creditors. amounts falling due within one year

Included in other creditors is an amount of £13 ( 2011- £13) owed to C Boyd and £1,800 (2011 - Nil) owed to M Abbott There are no terms as to interest or repayment

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>