

Company Registration No 2898502 (England and Wales)

**ABBOTT & BOYD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2011**

THURSDAY



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# ABBOTT & BOYD LIMITED

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# ABBOTT & BOYD LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		55,356		50,752
<b>Current assets</b>					
Debtors		238,806		249,259	
Cash at bank and in hand		571,458		235,550	
		810,264		484,809	
<b>Creditors amounts falling due within one year</b>	3	(663,061)		(419,900)	
<b>Net current assets</b>			147,203		64,909
<b>Total assets less current liabilities</b>			202,559		115,661
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			202,557		115,659
<b>Shareholders' funds</b>			202,559		115,661

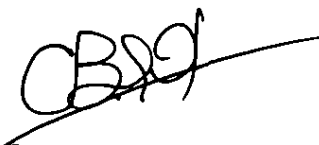
For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 November 2011

C Boyd  
Director



Company Registration No 2898502

# ABBOTT & BOYD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2010	288,496
Additions	35,998
At 31 May 2011	<u>324,494</u>
<b>Depreciation</b>	
At 1 June 2010	237,744
On disposals	12,827
Charge for the year	18,567
At 31 May 2011	<u>269,138</u>
<b>Net book value</b>	
At 31 May 2011	<u>55,356</u>
At 31 May 2010	<u>50,752</u>

### 3 Creditors, amounts falling due within one year

Included in other creditors are amounts of £37 (2010 - £2,437) owed to JM Abbott and £50 owed to C Boyd. There are no terms as to interest or repayment.

# ABBOTT & BOYD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

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4	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>