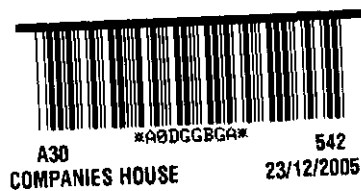


Registration Number 2898417

CONAMAR BUILDING SERVICES LTD

Directors' Report and Financial Statements

for the year ended 28 February 2005



CONAMAR BUILDING SERVICES LTD

Company Information

Secretary	PAUL DOWER
Company Number	2898417
Registered Office	230 LONDON ROAD ASTON CLINTON AYLESBURY BUCKS HP22 5LE
Business Address	230 LONDON ROAD ASTON CLINTON AYLESBURY BUCKS
Bankers	BARCLAYS PLC 5-6 HIGH STREET HITCHIN HERTS

CONAMAR BUILDING SERVICES LTD

Contents

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3 - 4
Notes to the Financial Statements	5 - 7

CONAMAR BUILDING SERVICES LTD

Directors' Report for the year ended 28 February 2005

The directors present his report and the financial statements for the year ended 28 February 2005.

Principal Activity

The principal activity of the company was that of Building Services.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2005	2004 or date of appointment
NEIL DOWER	1	1

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 5 July 2005 and signed on its behalf by



PAUL DOWER
Secretary

CONAMAR BUILDING SERVICES LTD

Profit and Loss Account for the year ended 28 February 2005

		2005	2004
	Notes	£	£
Turnover	2	3,735,255	839,118
Cost of sales		(3,423,206)	(729,252)
Gross profit		312,049	109,866
Administrative expenses		(179,795)	(49,303)
Operating profit	3	132,254	60,563
Interest receivable and similar income		-	15
Profit on ordinary activities		132,254	60,578
Dividends		(50,753)	(11,880)
Retained profit for the year		81,501	48,698
Retained profit/(loss) brought forward		46,658	(2,040)
Retained profit carried forward		128,159	46,658

The notes on pages 5 to 7 form an integral part of these financial statements.

CONAMAR BUILDING SERVICES LTD

Balance Sheet as at 28 February 2005

		2005		2004	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	4		3,946		5,261
Current Assets					
Debtors	5	393,212		86,411	
Cash at bank and in hand		335,797		46,148	
		<u>729,009</u>		<u>132,559</u>	
Creditors: amounts falling due within one year	6	(604,794)		(91,160)	
Net Current Assets			<u>124,215</u>		<u>41,399</u>
Total Assets Less Current Liabilities			<u>128,161</u>		<u>46,660</u>
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account			<u>128,159</u>		<u>46,658</u>
Shareholders' Funds			<u>128,161</u>		<u>46,660</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

CONAMAR BUILDING SERVICES LTD

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 5 July 2005 and signed on its behalf by



NEIL DOWER

Director

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

CONAMAR BUILDING SERVICES LTD

Notes to the Financial Statements for the year ended 28 February 2005

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,315	1,753

CONAMAR BUILDING SERVICES LTD

Notes to the Financial Statements for the year ended 28 February 2005

..... continued

4. Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost		
At 29 February 2004		
At 28 February 2005	16,624	16,624
Depreciation		
At 29 February 2004	11,363	11,363
Charge for the year	1,315	1,315
At 28 February 2005	12,678	12,678
Net book values		
At 28 February 2005	3,946	3,946
At 28 February 2004	5,261	5,261

5. Debtors

	2005 £	2004 £
Trade debtors	393,212	86,411

6. Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	495,694	31,739
Corporation tax	542	542
Other taxes and social security costs	97,644	47,965
Director's accounts	10,914	10,914
	604,794	91,160

CONAMAR BUILDING SERVICES LTD

**Notes to the Financial Statements
for the year ended 28 February 2005**

..... continued

7. Share capital	2005	2004
	£	£
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>