

2897870

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
BLUECOM GROUP LIMITED



BLUECOM GROUP LIMITED (REGISTERED NUMBER: 2897870)

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FOR THE YEAR ENDED 31 DECEMBER 2011

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BLUECOM GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS: W S Fattal
E S Fattal

SECRETARY: E S Fattal

REGISTERED OFFICE: Hill House
1 Little New Street
London
EC3A 4TR

REGISTERED NUMBER: 2897870 (England and Wales)

AUDITORS: Wilding, Hudson & Co
Chartered Accountants and
Registered Auditors
Saxon House
17 Lewis Road
Sutton
Surrey
SM1 4BR

BLUECOM GROUP LIMITED (REGISTERED NUMBER: 2897870)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011

CESSATION OF TRADING

The company ceased trading on 31 December 2009

REVIEW OF BUSINESS

The directors do not recommend the payment of a dividend for the current period

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

W S Fattal

E S Fattal

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

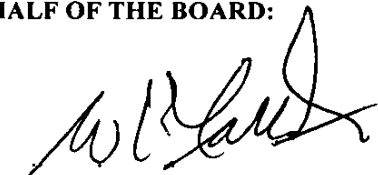
The auditors, Wilding, Hudson & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

BLUECOM GROUP LIMITED (REGISTERED NUMBER: 2897870)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W S Fattal', written over a horizontal line.

W S Fattal - Director

Date 27 Sept 2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
BLUECOM GROUP LIMITED**

We have audited the financial statements of Bluecom Group Limited for the year ended 31 December 2011 on pages six to seven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note seven to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

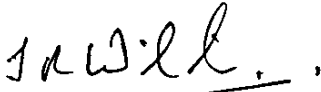
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
BLUECOM GROUP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



J R Wilding (Senior Statutory Auditor)
for and on behalf of Wilding, Hudson & Co
Chartered Accountants and
Registered Auditors
Saxon House
17 Lewis Road
Sutton
Surrey
SM1 4BR

Date 27 September 2012

BLUECOM GROUP LIMITED (REGISTERED NUMBER: 2897870)

BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	2010 £
CREDITORS			
Amounts falling due within one year	3	41,622	41,622
NET CURRENT LIABILITIES		(41,622)	(41,622)
TOTAL ASSETS LESS CURRENT LIABILITIES		(41,622)	(41,622)
CAPITAL AND RESERVES			
Called up share capital	4	4,506,580	4,506,580
Profit and loss account	5	(4,548,202)	(4,548,202)
SHAREHOLDERS' FUNDS		(41,622)	(41,622)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

27 Sept 2012

2012 and were signed on



W S Fattal - Director

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

BLUECOM GROUP LIMITED (REGISTERED NUMBER: 2897870)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

2 STAFF COSTS

There were no staff costs for the year ended 31 December 2011 nor for the year ended 31 December 2010

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Amounts owed to group undertakings	<u>41,622</u>	<u>41,622</u>

The amounts owed to group undertakings relate to Citylink Group Limited (2010 £41,622)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
		£1	£	£
4,506,580	Ordinary		<u>4,506,580</u>	<u>4,506,580</u>

5 RESERVES

	Profit and loss account £
At 1 January 2011	(4,548,202)
Profit for the year	<u>-</u>
At 31 December 2011	<u>(4,548,202)</u>

6 RELATED PARTY DISCLOSURES

The company has been funded by Citylink Group Limited. No interest has been charged in the accounts

7 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of similar size and nature the auditors prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

In common with many other businesses of similar size and nature the auditors are used to provide tax advice and to represent the company, as necessary, at tax tribunals

8 PARENT COMPANY AND ULTIMATE CONTROLLER

The company's parent company is Citylink Group Limited. Control of Citylink Group Limited rests with the trustees of the Rysaffe Trusts