

Registered Company No: 2897250

Registered Charity No. 1034581

BIRMINGHAM DISABILITY RESOURCE CENTRE
(A company limited by guarantee)

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2002

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BIRMINGHAM DISABILITY RESOURCE CENTRE
(A Company limited by guarantee)**

We have examined the abbreviated accounts of Birmingham Disability Resource Centre for the year ended 31 March 2002 set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of Trustees/Directors and Auditors

The Trustees/Directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the charitable company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on page 2 to 5 are properly prepared in accordance with those provisions.

**Nettleton House
Calthorpe Road
Edgbaston
Birmingham**

2 September 2002


**CLEMENT KEYS
Chartered Accountants
Registered Auditor** 

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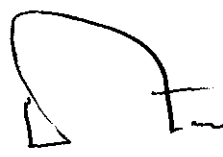

ABBREVIATED BALANCE SHEET

		31 MARCH 2002		(As re-stated) 2001	
	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible fixed assets	3		14,365		14,438
Current assets					
Debtors		5,233		19,887	
Cash at bank and in hand		<u>69,715</u>		<u>61,709</u>	
		74,948		81,596	
Creditors: amounts falling due within one year		<u>(19,798)</u>		<u>(26,664)</u>	
Net current assets			55,150		54,932
Total assets less current liabilities			<u>69,515</u>		<u>69,370</u>
Funds					
Unrestricted	2		41,887		50,951
Restricted	2		<u>27,628</u>		<u>18,419</u>
			<u>69,515</u>		<u>69,370</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 5 were approved by the Management Committee on 2 September 2002 and signed on its behalf by

Trustee

BIRMINGHAM DISABILITY RESOURCE CENTRE
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2002

1 Accounting policies

The following accounting policies have been applied consistently in preparing the accounts of the charity with the exception of the policy in respect of capital grants which has been revised in line with SORP 2000 by means of a prior period adjustment.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000.

Depreciation

Depreciation is provided at the following rates on a straight line basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Plant and equipment – 20% straight line
Computer equipment – 33% straight line

Grants

Previously, capital grants have been treated as deferred income and recognised in the Statement of Financial Activities over the expected useful economic lives of the relevant assets.

Grants, including grants for the purchase of fixed assets, are now recognised in full in the Statement and Financial Activities in the year in which they are receivable.

Repairs and renewals

All expenditure on repairs and renewals is written off in the year in which it is incurred.

Value added tax

Value added tax is not recoverable by the company, and, as such, it is included in the cost of the related expense or assets in the Statement of Financial Activities.

Operating leases

Payments under an operating lease are charged to Statement of Financial Activities on a straight line basis over the term of the lease.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

2 Prior year adjustments

(a) Capital grants

In previous years capital grants received by the charity have been accounted for in line with Statement of Standard Accounting Practice 4, Accounting for Government Grants. As a result capital grants were treated as deferred income and released to the Statement of Financial Activities over the expected useful economic lives of the relevant assets.

Given the introduction of revised accounting requirements for capital grants included within the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) it has been necessary for the trustees to process a prior year adjustment to amend the previous accounting policy.

The adjustment reflects the need for capital grants to be recognised in full in the Statement of Financial Activities in the period in which the grant is received. As a result capital grants being carried forward as at 1 April 2001 have been removed and reflected in the accounts according to the period in which they were received.

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Balance as at 1 April 2001 (as previously restated)	50,951	9,134	60,085
Prior year adjustment	-	9,285	9,285
	<hr/>	<hr/>	<hr/>
Balance as at 1 April 2001 (as restated)	50,951	18,419	69,370
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(b) Recharge of expenditure to Restricted Funds

In previous years expenditure incurred by the General Fund and then recharged to the relevant Restricted Funds has been treated as both income and expenditure in the General Fund and expenditure in the relevant Restricted Fund.

Under SORP 2000 this accounting policy is no longer acceptable, as the new requirement states that only the expenditure in the Restricted Fund should be shown, with the income and expenditure in the General Fund being netted off against each other. The trustees have therefore adopted this new accounting policy for the current year and adjusted the comparatives for the previous year to reflect the change.

This adjustment has no effect on the overall level of funds for the charity or previously reported results.

BIRMINGHAM DISABILITY RESOURCE CENTRE
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

3 Tangible fixed assets

	Total £
Cost	
At 1 April 2001	114,491
Additions	14,725
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At 31 March 2002	129,216
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Depreciation	
At 1 April 2001	100,053
Charge for year	14,798
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At 31 March 2002	114,851
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Net book amount	
At 31 March 2002	14,365
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At 31 March 2001	14,438
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4 Members' guarantee

The company is limited by guarantee. Each member of the Company undertakes to contribute a sum, not exceeding £1, to the Company's assets if it should be wound up while they are a member or within one year after ceasing to be a member.

5 Company status

The company is registered as a charity with Charity Commissioners (No. 1034581).