

Company No 2897250

Charity No 1034581

**BIRMINGHAM DISABILITY RESOURCE CENTRE
(A Company Limited by Guarantee)**

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2001



*Clement
Keys*

**AUDITORS' REPORT TO THE MEMBERS OF
BIRMINGHAM DISABILITY RESOURCE CENTRE
(A Company Limited by Guarantee)**

We have audited the financial statements on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 20001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of Trustees/Directors and Auditors

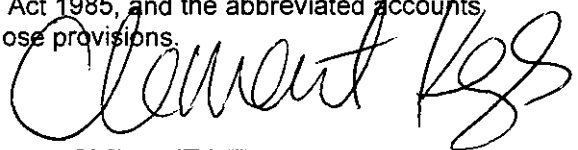
The Trustees/Directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the charitable company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on page 2 to 4 are properly prepared in accordance with those provisions.



**CLEMENT KEYS
Chartered Accountants
Registered Auditor**

**Nettleton House
Calthorpe Road
Edgbaston
Birmingham**

20 August 2001

BIRMINGHAM DISABILITY RESOURCE CENTRE
(A Company Limited by Guarantee)

ABBREVIATED BALANCE SHEET

at 31 March 2001

| | Note | £ | 2001 £ | £ | 2000 £ |
|---|------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 14,438 | | 30,773 |
| Current assets | | | | | |
| Debtors | 3 | 20,038 | | 9,798 | |
| Cash at bank and in hand | | <u>61,709</u> | | <u>92,190</u> | |
| | | 81,747 | | 101,988 | |
| Creditors: amounts falling due within one year | | <u>(34,393)</u> | | <u>(57,828)</u> | |
| | | <u>47,354</u> | | <u>44,160</u> | |
| Net current assets | | | 61,792 | | 74,933 |
| Creditors: amounts falling due after one year | | | <u>(1,707)</u> | | <u>(5,870)</u> |
| Total assets less current liabilities | | | <u>60,085</u> | | <u>69,063</u> |
| Funds | | | | | |
| Unrestricted | | | 50,951 | | 52,409 |
| Restricted | | | <u>9,134</u> | | <u>16,654</u> |
| | | | <u>60,085</u> | | <u>69,063</u> |

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on page 2 to 4 were approved by the Trustees and Board of Directors on 20 August 2001 and signed on their behalf by

(Director and Trustee)

(Director and Trustee)

BIRMINGHAM DISABILITY RESOURCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

31 March 2001

1 Accounting policies

The following policies have been applied consistently in preparing the accounts of the company.

Accounting convention

The accounts, which have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and Statement of Recommended Practice (Revised) 2 - Accounting by Charities.

Depreciation

Depreciation is provided at the following rates on a straight line basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

| | |
|---------------------|-----|
| Plant and equipment | 20% |
| Computer equipment | 33% |

Grants

Grants in respect of capital expenditure are treated as deferred income and credited to profit and loss account over the expected useful economic lives of the relevant assets.

Grants relating to revenue items are credited to profit and loss account in the same period as that in which the related expenditure is charged.

Repairs and renewals

All expenditure on repairs and renewals is written off in the year in which it is incurred.

Value added tax

Value added tax is not recoverable by the company and, as such, it is included in the cost of the related expense or asset in the Statement of Financial Activities.

Leasing

An asset financed by an arrangement that gives rights approximating to ownership is treated as if it had been purchased outright. The amount capitalised and included in the tangible fixed assets is the present value of the minimum payments due under the arrangement. The corresponding commitment is included as an obligation under finance leases.

Depreciation of such assets is charged to profit and loss account in accordance with normal depreciation policies. The interest element of payments made is charged to profit and loss account using a reducing balance method.

Payments under an operating lease are charged to profit and loss account on a straight line basis over the term of the lease.

BIRMINGHAM DISABILITY RESOURCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

31 March 2001

2 Tangible fixed assets

| | Total £ |
|------------------------|--------------------|
| Cost | |
| At 1 April 2000 | 107,781 |
| Additions | 6,710 |
| | <hr/> |
| At 31 March 2001 | 114,419 |
| | <hr/> |
| Depreciation | |
| At 1 April 2000 | 77,008 |
| Charge for year | 23,045 |
| | <hr/> |
| At 31 March 2001 | 100,053 |
| | <hr/> |
| Net book amount | |
| At 31 March 2001 | 14,438 |
| | <hr/> |
| At 31 March 2000 | 30,773 |
| | <hr/> |

3 Members' guarantee

The company is limited by guarantee. Each member of the Company undertakes to contribute a sum, not exceeding £1, to the Company's assets if it should be wound up while they are a member or within one year after ceasing to be a member.

4 Company status

The company is registered as a charity with Charity Commissioners (No. 1034581).