

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Bridgend Valleys Railway Company Limited



**Bridgend Valleys Railway Company Limited**

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**for the Year Ended 31 March 2004**

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**Bridgend Valleys Railway Company Limited**

**Company Information**  
**for the Year Ended 31 March 2004**

**DIRECTORS:**

G Walters  
D Everall  
C Michaelides  
B Rees  
J Tildesley

**SECRETARY:**

J Leach

**REGISTERED OFFICE:**

10 Y-Wern  
Bettws  
Bridgend  
Mid Glamorgan  
CF32 8RR

**REGISTERED NUMBER:**

02897214 (England and Wales)

**ACCOUNTANTS:**

Ieuan W. Morris  
9 Court Road  
Bridgend  
South Wales  
CF31 1BE

**Bridgend Valleys Railway Company Limited**

**Abbreviated Balance Sheet**  
**31 March 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,831		2,825
<b>CURRENT ASSETS:</b>					
Stocks		340		445	
Debtors		3,159		1,130	
Cash at bank and in hand		18,220		20,213	
		21,719		21,788	
<b>CREDITORS: Amounts falling due within one year</b>		14,768		25,788	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			6,951		(4,000)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£10,782		£(1,175)
<b>RESERVES:</b>					
Profit and loss account			10,782		(1,175)
			£10,782		£(1,175)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

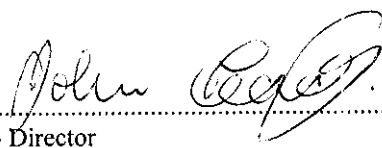
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 28-1-2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 2003	2,825
Additions	1,006
	<hr/>
At 31 March 2004	3,831
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	3,831
	<hr/> <hr/>
At 31 March 2003	2,825
	<hr/> <hr/>